

Statement of the Supervisory Board of Asseco Poland S.A. prepared pursuant to §70 sect. 1 item 8 and §71 sect. 1 item 8 of the Regulation of the Minister of Finance regarding current and periodic information to be submitted by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (hereinafter "the Regulation")

The Supervisory Board of Asseco Poland S.A. ("the Company"), acting pursuant to §70 sect. 1 item 8 and §71 sect. 1 item 8 of the Regulation, hereby states that:

Asseco Poland S.A. complies with the provisions on appointment, composition and functioning of the Audit Committee, including the provisions regarding meeting the independence criteria by its members, as well as the requirements to possess knowledge and skills required in the sector in which the Company operates, and from the field of accounting or auditing financial statements.

In 2019, the Audit Committee was composed of the following persons:

- Artur Kucharski - Chairman of the Audit Committee;
- Jacek Duch - Member of the Audit Committee;
- Piotr Augustyniak - Member of the Audit Committee.

The Supervisory Board, acting pursuant to art. 129 of the Act on Statutory Auditors, Audit Firms and Public Oversight and §8 of the Bylaws of the Supervisory Board, assessed the fulfillment of requirements for the Audit Committee. The independence criteria are met by Mr. Piotr Augustyniak and Mr. Artur Kucharski, who at the same time has knowledge and skills in the field of financial reporting. Mr. Artur Kucharski's competence in financial reporting is confirmed by his professional career and membership in the Association of Chartered Certified Accountants (ACCA).

Mr. Jacek Duch has knowledge of the industry in which the Company operates, which is confirmed by the course of his professional career.

As at the date of the publication of this report (March 23, 2020), the composition of the Audit Committee of the Supervisory Board of the Company remained unchanged.

The scope of work of the Audit Committee of the Supervisory Board

In 2019, the Audit Committee held seven meetings during which it performed the tasks specified in art. 130 of the Act on Statutory Auditors, Audit Firms and Public Oversight.

In order to properly fulfill the obligations imposed, the Audit Committee adopted the Work Plan of the Audit Committee for 2019, which defined the scope of tasks to be fulfilled during individual meetings of the Audit Committee scheduled for 2019. The tasks specified in the Work Plan have been fulfilled. The Audit Committee also decided to adopt and implement the Work Plan in the following years.

During the meetings, the Audit Committee met with the auditing firm Ernst & Young Audyt Polska Sp. z o.o. Sp.k. prior to the publication of financial results for the year 2018 as well as for the first half of 2019. The representatives of the Auditor Ernst & Young Audyt Polska Sp. z o.o. Sp.k. presented the report summarizing the audit and review of the financial statements of the Company and the Asseco Poland Group as well as the additional report for the Audit Committee prepared pursuant to Article 11 of the Regulation of the European Parliament and of the (EU) Council on detailed requirements regarding statutory audits of financial statements of public-interest entities. All significant issues concerning those financial statements were discussed. For the purpose of an in-depth financial analysis, Chairman of the Audit Committee Artur Kucharski filed a request to the auditor to provide additional information, which was both presented at the meeting and made available to the members of the Audit Committee outside the meeting. Subsequently, the Audit Committee informed the Supervisory Board about the results of the audit and how the audit contributed to the integrity of financial reporting in the public interest entity and the role of the Audit Committee in the audit process. The Audit Committee verified the progress of the process of preparing the financial statements and the effectiveness of key procedures ensuring that the financial statements as well as management and financial reports are properly prepared and contain reliable data.

The Audit Committee also verified the auditor's independence and agreed to the provision by the auditor and its network companies of non-audit permitted services for the Company and companies of the Asseco Poland Group. The Auditor presented to the Audit Committee a summary list of all services. The list of services is included in the Additional Report for the Audit Committee.

The Audit Committee was directly contacting and cooperating with the Director of the Internal Audit Department, namely Magdalena Jędrzejewska, who also attended three meetings of the Committee. The Committee received reports from the Director of the Internal Audit Department on the audits carried out in 2019 and information on the implementation of the audit plan for 2019 and other issues in the area of competence of the Internal Audit Department. The Audit Committee verified the development of the Internal Audit Department in the scope of supervision over the internal audit process in the Capital Group's companies.

The Audit Committee also met with Director of Compliance and Process Management Ewa Kwiatkowska-Łada. During these meetings, the Audit Committee verified such issues as:

- a) the Company's exposure to individual risks, the methods of identifying and monitoring those risks and the actions of the Management Board in order to reduce their impact on the Company's operations. In order to reduce the risk level, the company has in place control mechanisms at the central and unit level.
- b) the compliance of the Company's operations with the law and the effectiveness of non-compliance risk management.

In 2019, the approach to risk management in the Company was also analyzed. The concept of improving the risk management process in the Company developed by the Compliance and Process Management Department was presented at the meeting of the Audit Committee of the Supervisory Board in May 2019 and took into account the following proposals:

- changes to the criteria and scale of risk assessment in the risk matrix;
- taking into account plans to deal with opportunities and risks;

- taking into account the so-called risk appetite in the methodology;
- taking into account materialized risks and experience gained so far in the assessment;
- use of information sources available in the company in the risk management methodology, such as key performance indicators.

The Audit Committee positively evaluates the functioning of internal control, risk management and supervision over compliance with the law, as well as the effectiveness of internal audit in the Company and the Asseco Group.

The Audit Committee assessed the Auditor as independent and the audit process as properly conducted and accurate.

During a meeting of the Audit Committee on October 16, 2017, in order to fulfill the duties imposed by the Act of May 11, 2017 on Statutory Auditors, Audit Firms and Public Oversight, resolutions were passed on the adoption of the following documents: the Policy for the Selection of the Certified Auditor and the Procedure for the Selection of the Certified Auditor, as well as the Policy for the Provision of Allowed Services. Subsequently, the documents were approved by the Supervisory Board on October 17, 2017.

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Jacek Duch
President of the Supervisory Board

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Adam Noga
Vice President of the Supervisory Board

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Piotr Augustyniak
Member of the Supervisory Board

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Artur Kucharski
Member of the Supervisory Board

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Izabela Albrycht
Member of the Supervisory Board

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Dariusz Brzeski
Member of the Supervisory Board