

Selected financial data of the Asseco Capital Group

The following table presents selected financial data of the Asseco Capital Group

	12 months ended Dec 31, 2019	12 months ended Dec 31, 2018	12 months ended Dec 31, 2019	12 months ended Dec 31, 2018
	<i>mPLN</i>	<i>mPLN</i>	<i>mEUR</i>	<i>mEUR</i>
Sales revenues	10 667.4	9 328.6	2 479.8	2 186.3
Operating profit	976.2	796.8	226.9	186.7
Profit before tax and share of profits of associates and joint ventures	888.1	774.0	206.5	181.4
Net profit for the reporting period	703.4	593.7	163.5	139.1
Net profit attributable to Shareholders of the Parent Company	322.4	333.3	74.9	78.1
Net cash provided by operating activities	1 501.3	1 000.7	349.0	234.5
Net cash provided by (used in) investing activities	(669.7)	(500.1)	(155.7)	(117.2)
Net cash provided by financing activities	(496.7)	(264.3)	(115.5)	(61.9)
Cash and cash equivalents at the end of the period (the comparable period is 31.12.2018)	2 153.5	1 800.5	505.7	418.7
Net profit per ordinary share (in PLN/EUR)	3.88	4.02	0.90	0.94

The financial highlights were exchanged into EUR in the following way:

- Items of the income statement and statement of cash flows have been translated into EUR at the arithmetic average of mid exchange rates as published by the National Bank of Poland and in effect on the last day of each month. These exchange rates were respectively:
 - in the period from January 1, 2019 to December 31, 2019: EUR 1 = PLN 4.3018
 - in the period from January 1, 2018 to December 31, 2018: EUR 1 = PLN 4.2669
- The cash and cash equivalents of the Company as at the end of the reporting period and the comparable period of the previous year have been translated into EUR at daily mid exchange rates as published by the National Bank of Poland. These exchange rates were respectively:
 - exchange rate effective on December 31, 2019: EUR 1 = PLN 4.2585
 - exchange rate effective on December 31, 2018: EUR 1 = PLN 4.3000