

The Asseco Group's **results**

for the year 2025

March 31, 2026



Summary of Asseco's 2025 results

Revenues

PLN **16 780** million

+12%

Operating profit

PLN **1 615** million

+11%

Net profit

PLN **1 139** million

+119%

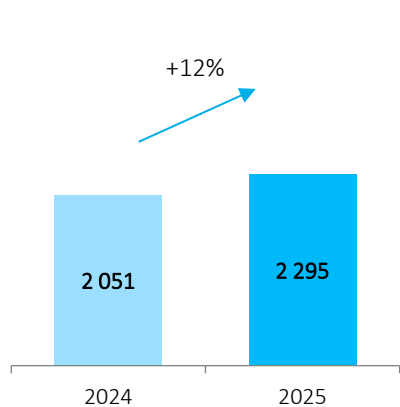
Summary of activities



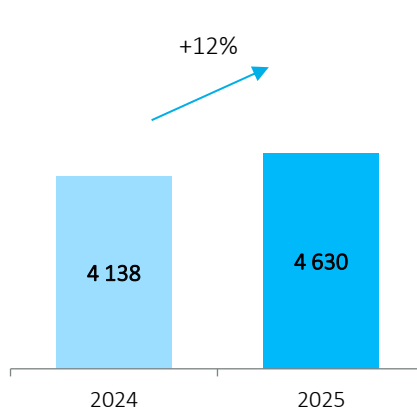
Revenues by operating segments

Sales revenues (PLN million)

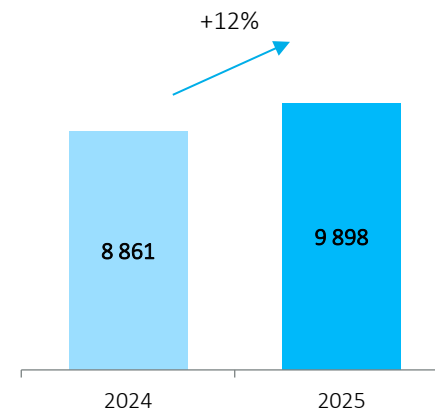
Asseco Poland Segment



Asseco International Segment

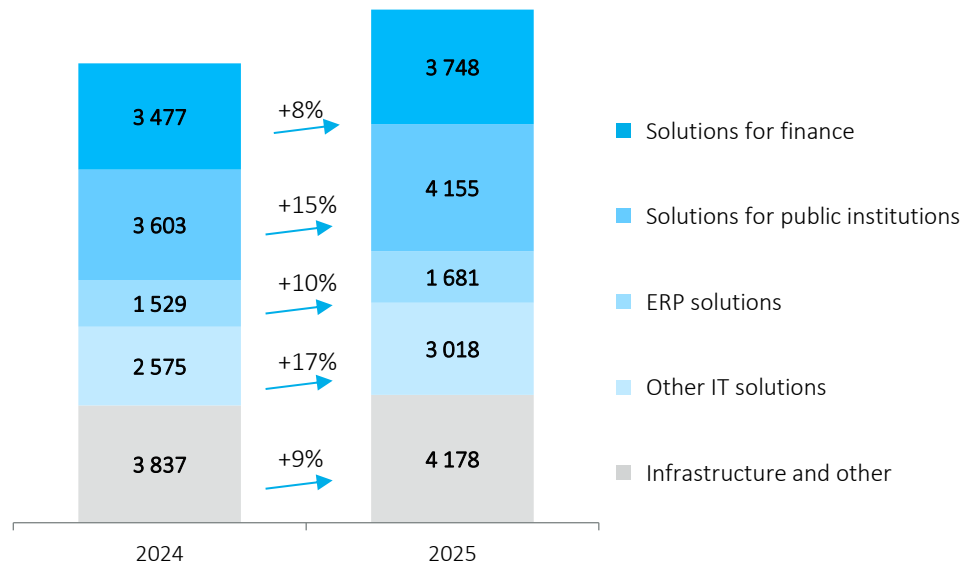
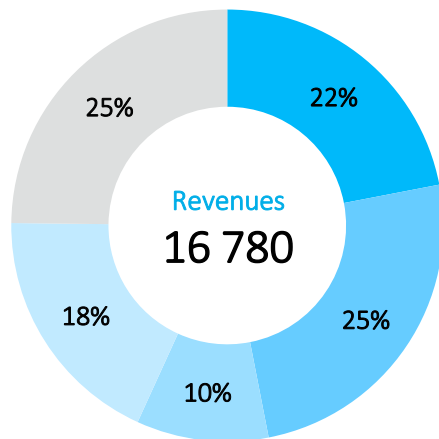


Formula Systems Segment



Revenues by product groups

PLN million



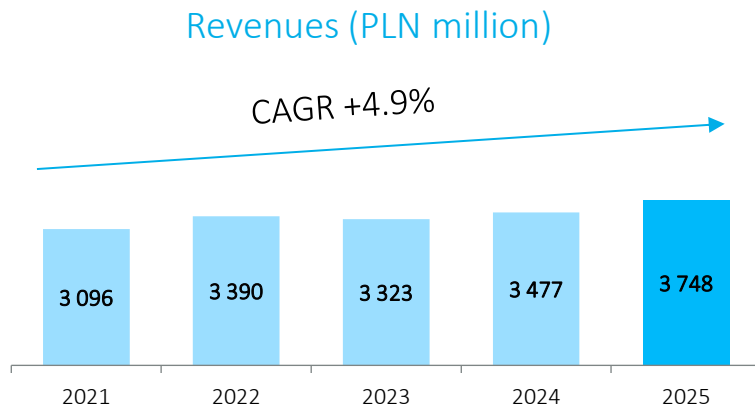
12%

Share of the 10 largest customers in the Group's revenues for 2025

2%

Share of the largest customer in the Group's revenues for 2025

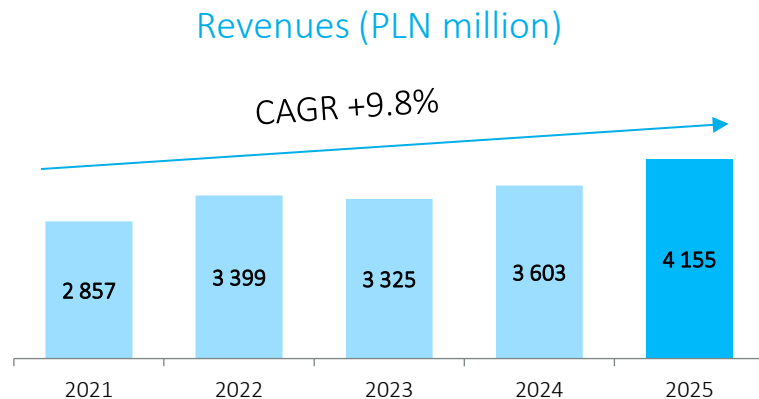
Solutions for finance



	2025	2024	Change
Asseco Poland Segment	653.2	592.2	+10%
Asseco International Segment	1 601.2	1 542.2	+4%
Formula Systems Segment	1 494.7	1 343.1	+11%
Asseco Group*	3 748.3	3 477.1	+8%

- **Asseco Poland:** significant revenue growth in commercial and cooperative banking as well as in the capital markets segment, very strong sales performance in leasing at Asseco Data Systems
- **Asseco International:** revenue growth in banking at Asseco South Eastern Europe (core banking as the growth driver), significantly higher sales of the Asseco Central Europe Group in the Czech Republic and Slovakia
- **Formula Systems:** sales growth and strengthening of the market position of Matrix IT and Magic Software

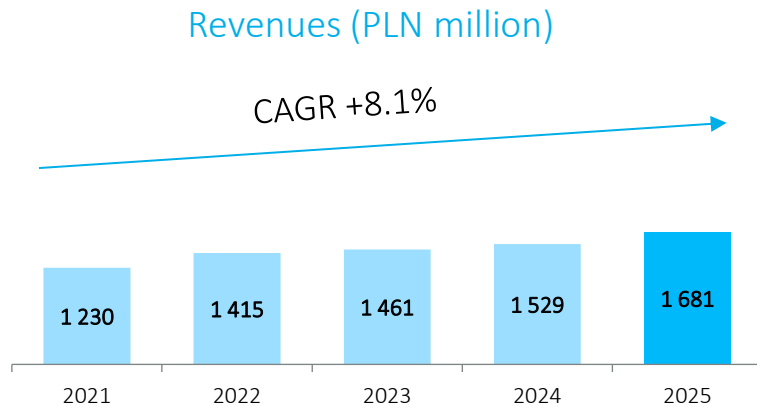
Solutions for public institutions



	2025	2024	Change
Asseco Poland Segment	1 217.2	1 025.2	+19%
Asseco International Segment	570.7	430.6	+33%
Formula Systems Segment	2 383.3	2 153.5	+11%
Asseco Group*	4 154.9	3 602.9	+15%

- **Asseco Poland:** a leading role in the digitalization of the public sector (maintenance and development of strategic systems and e-services), implementation of projects related to CSIRE (Central Energy Market Information System), strengthening its position as a key provider of IT solutions for healthcare
- **Asseco International:** involvement in public sector projects in the Czech Republic and Slovakia, growing sales of proprietary solutions for the public utilities sector in South Eastern Europe, higher revenues at Asseco Lietuva
- **Formula Systems:** strong demand for cyber, cloud, data, and AI solutions supporting digital transformation projects in the public sector and healthcare

ERP solutions



	2025	2024	Change
Asseco International Segment**	1 076.9	999.8	+8%
Formula Systems Segment	608.6	532.2	+14%
Asseco Group*	1 680.6	1 528.5	+10%

- Asseco International:** dynamic growth in domestic and international sales of Asseco Business Solutions – implementation of the largest projects in ABS’s history for global leaders in the FMCG, Beverages, and Pharma industries, projects related to the implementation of the National e-Invoice System (KSeF), sales growth at Asseco Solutions in the Czech Republic and Slovakia, as well as at DahliaMatic**
- Formula Systems:** significant growth in sales of advanced HR and payroll solutions within the Michpal Group, growth in sales of ERP solutions at the Matrix IT Group

* Data adjusted for consolidation.

** The Asseco International Segment includes revenues from the ERP Solutions product group of the Asseco Poland Segment (PLN 53.3 million in 2025, PLN 61.1 million in 2024), mainly related to DahliaMatic. On September 16, 2025, Asseco Poland sold 100% of the shares in DahliaMatic, together with its subsidiary, to Asseco Enterprise Solutions.

The Group's growth – acquisitions

Asseco Poland Segment



Infocomp specializes in advanced IT and process outsourcing services for hospital systems.

Asseco International Segment



Tax Order specializes in developing software for accounting firms and providing comprehensive training services in the field of accounting.



Sycket Technologies offers comprehensive services in the development of mobile and web applications, as well as point-of-sale (POS) management systems.



Software Foundation* is a provider of IT services and custom software.



Fawaterk for E-payments specializes in online payments for small and mid-sized enterprises.



Tovek specializes in data analysis and information security.



8Seneca specializes in IT outsourcing and providing dedicated development teams for B2B companies.

----- Acquisitions in Q1 2026.

* Acquisition of a business unit and assets meeting the definition of a business under IFRS 3.

The Group's growth – acquisitions

Formula Systems Segment



Gav Systems and Gav Expert provide services in the areas of high-tech staffing outsourcing and call center services.



Linkatch offers a cloud platform that supports recruitment through online communities, social media and referral programs.



Expim is a provider of cloud solutions and services, including managed cloud services, cybersecurity, and data backup and recovery.



Savannah provides offshore software development services, delivered by engineering teams in Africa, primarily serving Israeli startups.



MishMarot Technologies provides HR management solutions and automated work schedule planning.



M.L.B.S. Technologies specializes in underground infrastructure projects for the telecommunications, transportation, and municipal sectors.



Advance Engineering specializes in quality management (QA/QC) and engineering supervision of infrastructure projects.



David Barhom carries out infrastructure projects in the areas of advanced 3D modeling, lighting control, electric vehicle charging, and energy efficiency.

Financial information



Selected consolidated financial data for 2025

PLN 16 780 million

Sales revenues

CAGR 2021-2025: +7%

PLN 12 619 million

Proprietary software and services

CAGR 2021-2025: +7%

PLN 2 571 million

Non-IFRS EBITDA

CAGR 2021-2025: +8%

PLN 2 037 million

Non-IFRS EBIT

CAGR 2021-2025: +9%

PLN 742 million

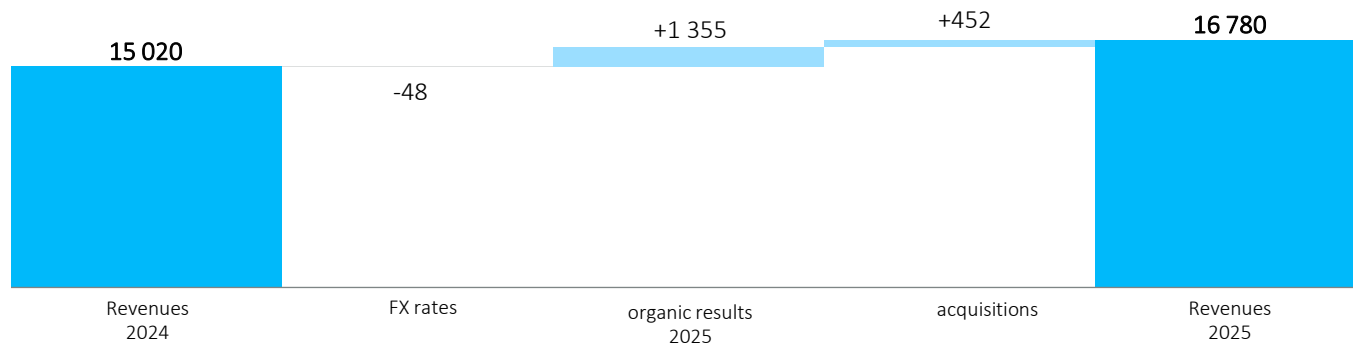
Non-IFRS net profit

CAGR 2021-2025: +9%

Non-IFRS results: 2025 vs. 2024

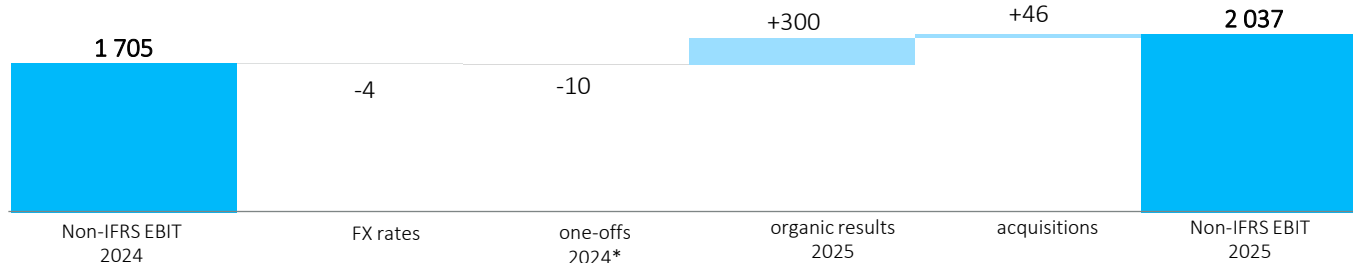
Sales revenues

PLN million



Non-IFRS operating profit

PLN million



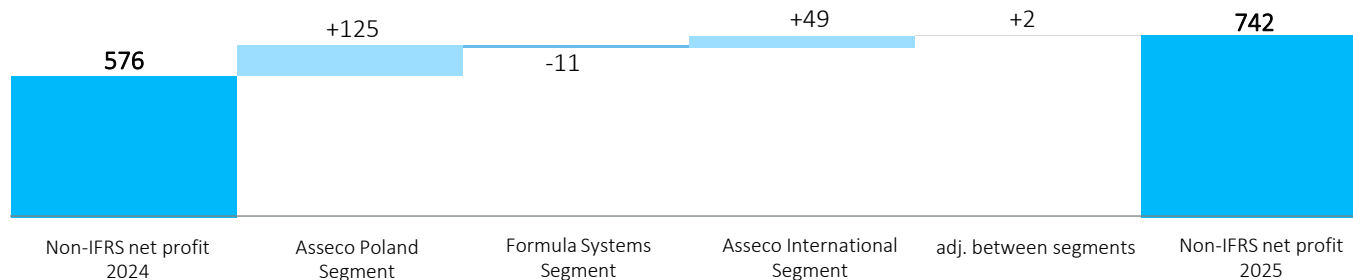
Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP), and for profit and expenses related to acquisitions/sales of companies (M&A).

* One offs: results on property sales in Asseco Poland (Q1 2024) and Asseco Central Europe (Q4 2024), reduced by write-downs of internally generated assets (Q4 2024).

Non-IFRS Results: 2025 vs. 2024

Non-IFRS net profit attributable to shareholders of the parent company

PLN million



Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP), and for profit and expenses related to acquisitions/sales of companies (M&A) and the impact of hyperinflation (ASEE Group) and related tax effects.

Revenues and operating profit

	FY 2025	FY 2024	Δ	Q4 2025	Q4 2024	Δ	Δ excluding effect of exchange rate differences FY / Q4:
Revenues	16 779.8	15 020.1	+12%	4 525.3	4 020.0	+13%	+12% / +10%
Proprietary software and services	12 619.1	11 375.0	+11%	3 281.0	3 002.5	+9%	
Non-IFRS EBITDA*	2 571.1	2 220.5	+16%	723.6	614.8	+18%	
<i>Profitability</i>	15.3%	14.8%	+0.5 p.p.	16.0%	15.3%	+0.7 p.p.	
Non-IFRS operating profit*	2 037.4	1 704.9	+20%	592.1	476.7	+24%	+20% / +22%
<i>Profitability</i>	12.1%	11.4%	+0.7 p.p.	13.1%	11.9%	+1.2 p.p.	
PPA and SBP	-256.0	-251.0	+2%	-61.4	-66.9	-8%	
M&A	-166.4	4.2	-	-129.1	1.4	-	
Operating profit	1 615.0	1 458.1	+11%	401.7	411.2	-2%	+11% / -6%
<i>Profitability</i>	9.6%	9.7%	-0.1 p.p.	8.9%	10.2%	-1.3 p.p.	

Figures in PLN million.

* Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP) and for profit and expenses related to acquisitions/sales of companies (M&A).

Reconciliation of operating profit and net profit

	FY 2025	FY 2024	Δ	Q4 2025	Q4 2024	Δ
Non-IFRS operating profit*	2 037.4	1 704.9	+20%	592.1	476.7	+24%
Operating profit	1 615.0	1 458.1	+11%	401.7	411.2	-2%
Interest income	-109.7	-131.2	-	-14.9	-34.8	-
Foreign exchange transactions	-66.9	-4.7	-	-34.6	9.4	-
M&A transactions	-20.9	-32.2	-	-5.4	-19.1	-
Hyperinflation	14.4	23.3	-	1.7	4.0	-
Other	-13.3	2.2	-	3.2	1.5	-
Gross profit	1 418.6	1 315.4	+8%	351.4	372.2	-6%
Tax	-307.5	-285.9	+8%	-76.4	-74.0	+3%
<i>Effective tax rate</i>	21.7%	21.7%	-	21.7%	19.9%	+1.8 p.p.
Share in profit/loss of associates	50.4	29.7	+70%	42.9	1.3	+3 200%
Net profit for the reporting period from discontinued operations	2 467.0	275.3	+796%	2 300.8	76.8	+2 896%
Non-IFRS net profit	6 539.9	1 589.5	+311%	5 260.0	463.6	+1 035%
Net profit	3 628.5	1 334.5	+172%	2 618.7	376.3	+596%
Non-IFRS* net profit attributable to shareholders of the parent company	741.9	576.4	+29%	225.9	176.5	+28%
PPA and SBP	-58.9	-60.5	-	-12.6	-15.0	-
M&A and hyperinflation	455.7	4.0	-	472.2	-10.9	-
Net profit attributable to shareholders of the parent company	1 138.7	519.9	+119%	685.5	150.7	+355%

Figures in PLN million.

* Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP) and for profit and expenses related to acquisitions/sales of companies (M&A) and the impact of hyperinflation (ASEE Group) and related tax effects.

Sapiens Group

Impact of the sale on consolidated results

- December 2025 – [completion of the sale](#) of a majority stake in Sapiens International by Formula Systems (FS)
 - FS's stake in the new ownership structure (Topco*) decreased from 43.5% to 18.7% – [loss of control over Sapiens](#)
 - Classification of the Sapiens Group's operating result and the result related to the transaction under [discontinued operations](#)
- The transaction generated [PLN 499 million](#) in net profit attributable to Asseco Poland shareholders
- FS's remaining stake in Topco will be recognized in 2026, in accordance with IFRS 9, at fair value through profit or loss (FVPL)

Discontinued operations of the Sapiens Group (PLN million)	2025	2024
Operating revenues	2 122.1	2 111.9
Operating profit	235.0	333.6
Net profit from discontinued operations attributable to shareholders of the parent company	22.1	30.9

* SI Swan UK Topco Limited (parent company of Sapiens).

Financial results of regions and subsidiaries

	Sales revenues		Non-IFRS EBIT*		Non-IFRS net profit contribution to Asseco Poland*	
	2025	2024	2025	2024	2025	2024
Asseco Poland Segment	2 294.8	2 050.7	453.9	335.4	350.5	225.5
Asseco Poland (excluding dividends)	1 703.4	1 506.3	349.0	260.7	254.9	161.5
Other Polish operations	693.0	636.9	103.9	77.9	87.1	67.8
Consolidation adjustments	-101.6	-92.5	0.9	-3.2	8.5	-3.8
Formula Systems Segment	9 898.1	8 861.4	992.5	870.7	99.1	109.6
Matrix IT + Magic	9 190.9	8 230.7	905.7	820.2	70.6	64.6
Other companies	723.4	657.0	116.9	78.1	14.1	13.9
Holding, consolidation adjustments (and Sapiens net profit contribution)	-16.2	-26.2	-30.0	-27.7	14.3	31.2
Asseco International Segment	4 629.5	4 138.1	597.5	502.7	293.1	244.3
Central and Western European market	2 831.7	2 430.8	336.2	278.5	189.8	162.9
South Eastern European Market	1 799.3	1 709.2	280.5	245.7	119.2	97.7
Holding and consolidation adjustments	-1.6	-2.0	-19.2	-21.5	-15.8	-16.3
Consolidation adjustment	-42.6	-30.1	-6.5	-3.9	-0.8	-3.0
Asseco Group	16 779.8	15 020.1	2 037.4	1 704.9	741.9	576.4

Figures in PLN million.

* Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP) and for profit and expenses related to acquisitions/sales of companies (M&A) and the impact of hyperinflation (ASEE Group) and related tax effects.

Cash generated (LTM)

	Asseco Group	Asseco Poland Segment	Asseco International Segment	Formula Systems Segment
CFO_{BT}^*	3 027.6	654.6	858.0	1 518.0
CAPEX + leasing**	-541.6	-92.8	-206.0	-245.3
Free cash flow (before tax)***	2 486.0	561.8	652.0	1 272.7
Tax paid	-375.3	-80.4	-108.3	-186.6
Free cash flow	2 110.7	481.4	543.7	1 086.1
Cash conversion ratio****	122%	124%	109%	128%

Figures in PLN million; data for the Group includes consolidation adjustments; data for the last 12 months. i.e. Jan 2025 - Dec 2025.

* Cash flow from operating activities before tax, excluding lease expenses.

** Expenditures on the acquisition of fixed assets and intangible assets (less financing) and repayment of lease liabilities.

*** $CFO_{BT} + CAPEX + leasing$.

**** Free cash flow_{BT} / Non-IFRS EBIT.

Stable liquidity position

	Asseco Group	Asseco Poland Segment	Asseco International Segment	Formula Systems Segment	Eliminations
Cash	7 246.0	1 577.5	1 066.0	4 602.5	-
Interest liabilities (ST)	-1 367.4	-115.7	-182.8	-1 071.6	2.7
<i>Liabilities from loans and borrowings (ST)</i>	-1 139.6	-100.7	-122.2	-916.7	-
<i>Leasing (ST)</i>	-227.8	-15.0	-60.6	-154.9	2.7
Net cash (ST)	5 878.6	1 461.8	883.2	3 530.9	2.7
Current assets - ST liabilities (excluding net cash)*	-551.9	27.6	-49.1	-518.0	-12.4
Net operating assets (ST)	5 326.7	1 489.4	834.1	3 012.9	-9.7
Net cash (ST + LT)	3 937.4	863.5	596.2	2 469.2	8.5

Figures in PLN million.

* Current assets and assets held for sale - ST liabilities (excluding net cash).

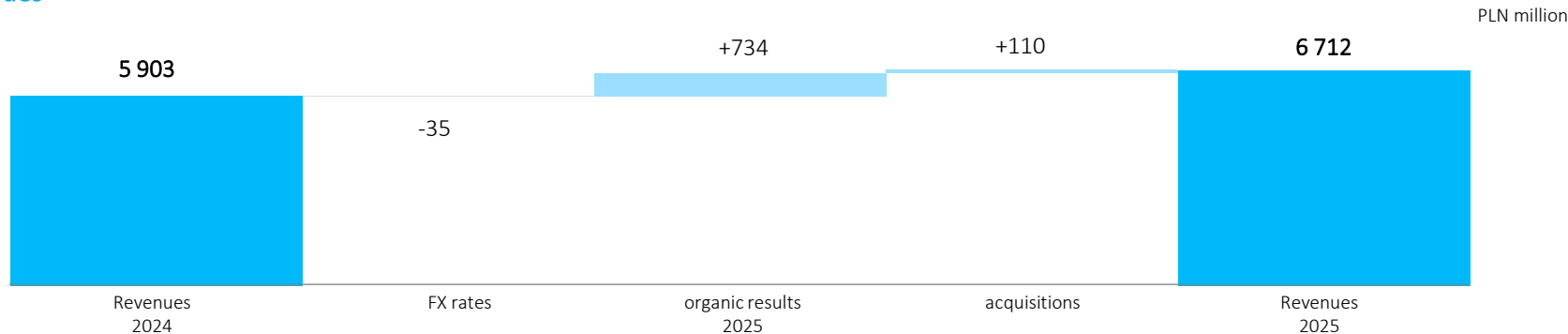
Financial Information

Proportional recognition

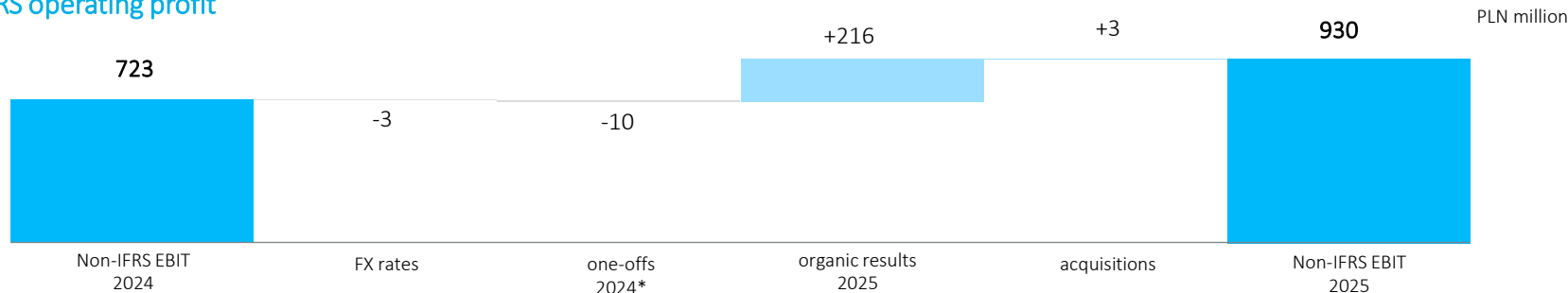


Non-IFRS results for 2025 vs. 2024 – proportional recognition

Revenues



Non-IFRS operating profit



The proportional recognition is the result of translating the values from the stand-alone financial statements of the Asseco Group's subsidiaries by the percentage reflecting the effective shareholdings held by Asseco Poland in these companies. Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP), and for income and expenses related to acquisitions/sales of companies (M&A).

* *One offs: results on sale of real estate in Asseco Poland (Q1 2024) and Asseco Central Europe (Q4 2024) less write-downs of self-generated assets (Q4 2024).

Revenues and operating profit – proportional recognition

Proportional recognition*	FY 2025	FY 2024	Δ	Q4,2025	Q4 2024	Δ	Δ excluding effect of exchange rate differences FY / Q4:
Revenues	6 711.8	5 902.6	+14%	1 831.3	1 607.2	+14%	+14% / +14%
Proprietary software and services	5 194.9	4 604.5	+13%	1 419.0	1 224.3	+16%	
Non-IFRS EBITDA**	1 170.5	950.8	+23%	330.5	259.6	+27%	
Profitability	17.4%	16.1%	+1.3 p.p.	18.0%	16.2%	+1.8 p.p.	
Non-IFRS operating profit**	929.5	723.1	+29%	270.0	198.2	+36%	+29% / +36%
Profitability	13.8%	12.3%	+1.5 p.p.	14.7%	12.3%	+2.4 p.p.	
PPA and SBP	-68.5	-66.4	+3%	-14.8	-17.6	-16%	
M&A	-56.6	0.9	-	-35.4	-2.6	-	
Operating profit	804.4	657.7	+22%	219.8	178.0	+23%	+23% / +23%
Profitability	12.0%	11.1%	+0.9 p.p.	12.0%	11.1%	+0.9 p.p.	

Figures in PLN million.

* Proportional recognition is the result of adjusting the figures from the stand-alone financial statements of the Group's subsidiaries by a percentage reflecting Asseco Poland's effective ownership interest in those companies.

** Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP), and for profit and expenses related to acquisitions/sales of companies (M&A).

Financial results of regions and subsidiaries – proportional recognition

Proportional recognition*	Sales revenues		Non-IFRS EBIT*		Non-IFRS net profit attributable to Asseco Poland*	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Asseco Poland Segment	2 251.3	2 006.3	443.9	325.2	350.5	225.5
Asseco Poland (excluding dividends)	1 703.4	1 506.3	349.0	260.7	254.9	161.5
Other Polish operations	677.0	592.5	97.2	68.5	87.1	67.8
Consolidation adjustments	-129.1	-92.5	-2.3	-4.0	8.5	-3.8
Formula Systems Segment	1 261.8	1 103.1	129.4	107.1	99.1	109.6
Matrix IT + Magic	1 090.4	955.0	106.9	94.2	70.6	64.6
Other companies	175.6	159.9	30.2	19.4	14.1	13.9
Holding and consolidation adjustments (and Sapiens net profit contribution)	-4.2	-11.8	-7.8	-6.4	14.3	31.2
Asseco International Segment	3 243.6	2 833.5	359.7	295.4	293.1	244.3
Central and Western European Market	2 355.8	1 993.9	239.1	195.6	189.8	162.9
South Eastern European Market	903.0	841.6	141.0	121.0	119.2	97.7
Holding and consolidation adjustments	-15.2	-2.0	-20.4	-21.2	-15.8	-16.3
Consolidation adjustment	-44.8	-40.3	-3.4	-4.6	-0.8	-3.0
Asseco Group	6 711.8	5 902.6	929.5	723.1	741.9	576.4

Figures in PLN million.

* Proportional recognition is the result of adjusting the figures from the stand-alone financial statements of the Group's subsidiaries by a percentage reflecting Asseco Poland's effective ownership interest in those companies.

** Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP) and for profit and expenses related to acquisitions/sales of companies (M&A) and the impact of hyperinflation (ASEE) (and related tax effects).

Cash generated (LTM) – proportional recognition

Proportional recognition*	Asseco Group	Asseco Poland Segment	Asseco International Segment	Formula Systems Segment
CFO_{BT} **	1 378.4	642.7	538.9	196.8
CAPEX + leasing***	-251.7	-91.5	-127.4	-32.8
Free cash flow (before tax) ****	1 126.7	551.2	411.5	164.0
Tax paid	-179.3	-79.4	-75.5	-24.4
Free cash flow	947.4	471.8	336.0	139.6
Cash conversion ratio*****	121%	124%	114%	127%

Figures in PLN million; Group data includes consolidation adjustments; data for the last 12 months, i.e., Jan 2025 – Dec 2025.

* Proportional recognition is the result of adjusting the figures from the stand-alone financial statements of the Group's subsidiaries by a percentage reflecting Asseco Poland's effective ownership interest in those companies.

** Cash flow from operating activities before tax, excluding lease expenses.

*** Expenditures on the acquisition of fixed assets and intangible assets (less financing) and lease payments.

**** $CFO_{BT} + CAPEX + leasing$.

***** Free cash flow / Non-IFRS EBIT.

Stable liquidity position – proportional recognition

Proportional recognition*	Asseco Group	Asseco Poland Segment	Asseco International Segment	Formula Systems Segment	Eliminations
Cash	3 374.1	1 566.7	830.3	977.1	-
Interest liabilities (ST)	-413.0	-113.2	-126.6	-174.4	1.2
<i>Liabilities from loans and borrowings (ST)</i>	-336.5	-98.2	-84.4	-153.9	-
<i>Leasing (ST)</i>	-76.5	-15.0	-42.2	-20.5	1.2
Net cash (ST)	2 961.1	1,453.5	703.7	802.7	1.2
Current assets - ST liabilities (excluding net cash)**	-164.5	27.0	-46.8	-134.7	-10.0
Net operating assets (ST)	2 796.6	1 480.5	656.9	668.0	-8.8
Net cash (ST + LT)	2 020.7	851.3	513.5	648.9	7.0

Figures in PLN million.

* Proportional recognition is the result of adjusting the figures from the stand-alone financial statements of the Group's subsidiaries by a percentage reflecting Asseco Poland's effective ownership interest in those companies.

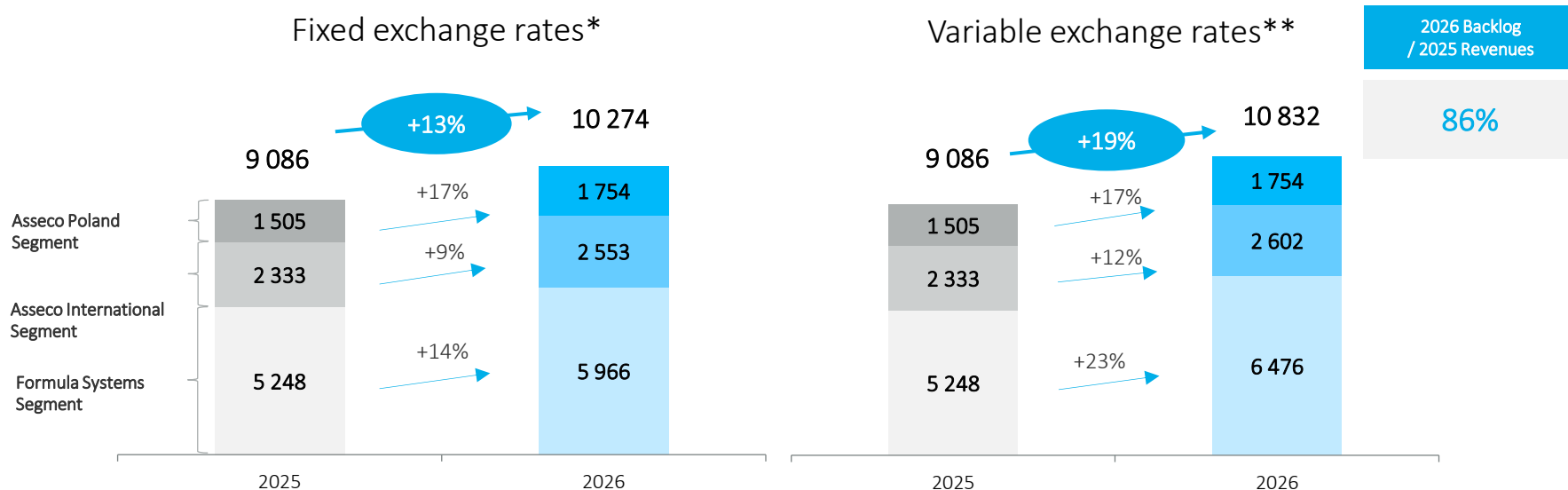
** Current assets and assets held for sale – ST liabilities (excluding net cash).

Order backlog



The Group's order backlog

Proprietary software and services



Figures in PLN million.

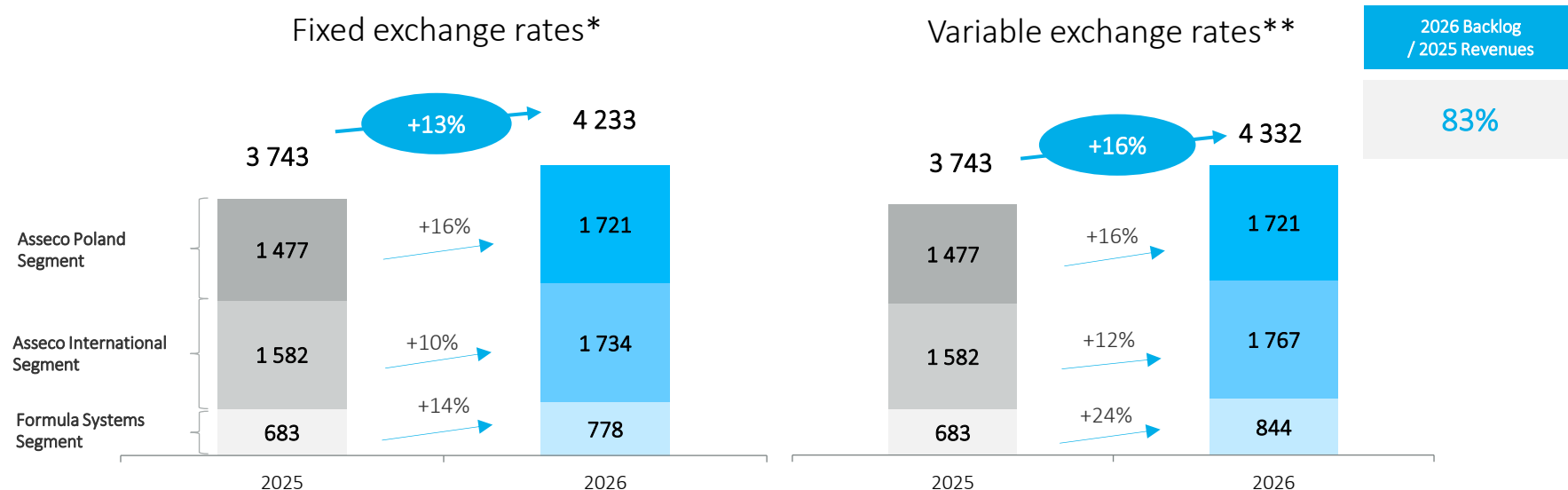
Value of the order backlog for 2026 as at March 20, 2026; value of the order backlog for 2025 as at March 20, 2025 (both periods excluding Sapiens and including DahliaMatic in the AI segment).

* Calculating the 2026 backlog using the same exchange rates as those used to calculate the 2025 backlog.

** Calculating the 2026 backlog using exchange rates as at March 20, 2026.

The Group's order backlog – proportional recognition

Proprietary software and services



Figures in PLN million.

Proportional recognition is the result of adjusting the values from the stand-alone financial statements of the Group's subsidiaries by a percentage reflecting Asseco Poland's effective ownership interest in those companies.

Value of the order backlog for 2026 as at March 20, 2026; value of the order backlog for 2025 as at March 20, 2025 (both periods excluding Sapiens and including DahliaMatic in the AI segment).

* Calculating the 2026 backlog using the exchange rates used to calculate the 2025 backlog.

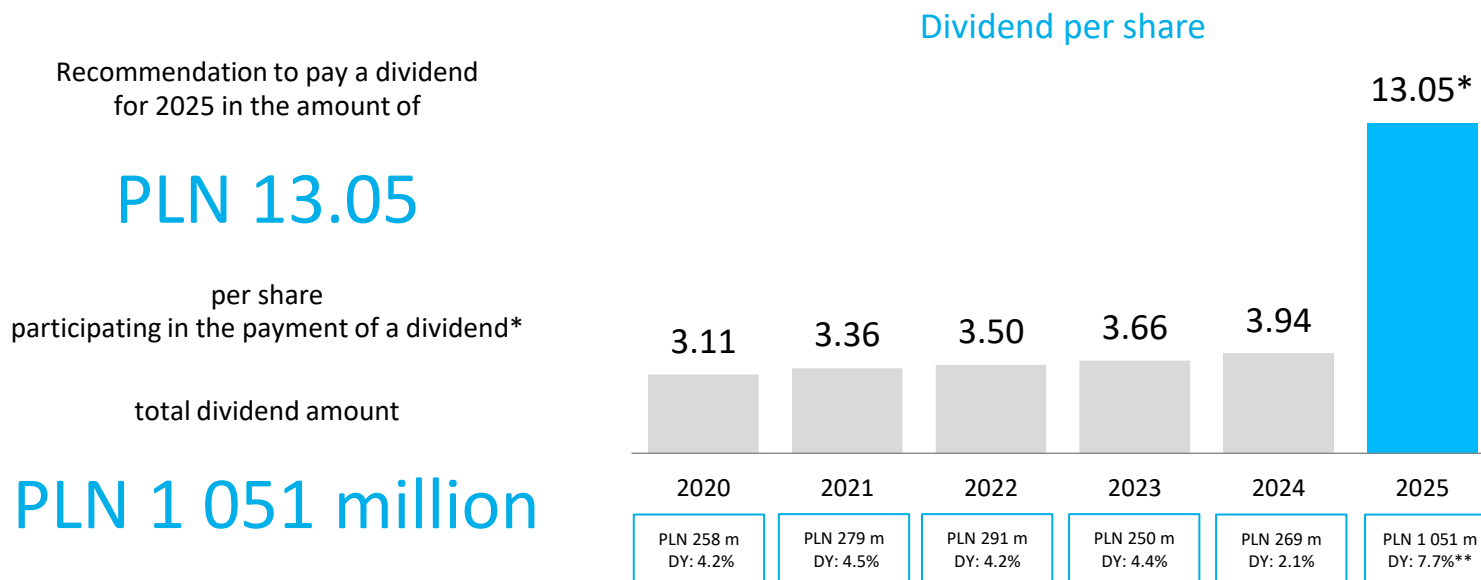
** Calculating the 2026 backlog using exchange rates as at March 20, 2026.

Dividend



Dividend

Since its IPO on the WSE, Asseco has paid in total more than **PLN 3.8 billion** in dividends to its shareholders



* The Management Board's recommendation on a dividend payment for 2025. Dividend per share, after exclusion of treasury shares.

** As at March 31, 2026.

Growth prospects



Our growth prospects – successful business model

Based on long-term relationships, industry expertise, and proprietary software

Teams and industry expertise

Technologies

Our products

HI

+

AI

=

Asseco Software

(Human Intelligence)

(Artificial Intelligence)

(mission-critical and core systems
for enterprises and institutions)



Our goal:

to skillfully combine the potential of our teams with new AI technologies

Our growth prospects – sector-specific expertise

Asseco's strength lies in its people – teams of industry experts developing software

Scale and focus on people:

Over 30,000 employees
in over 50 countries

AG

Experts with unique
knowledge and deep
understanding of clients'
business processes

AG

87% of employees
in production departments

AG

84% of our costs
are labor costs

AG

Accumulation of business knowledge – experience and the ability to retain and develop teams:

12 years - average length
of service – a highly
experienced
and qualified team

ACP

51% of employees
demonstrate over 10 years
of service at Asseco

ACP

8.4% – employee turnover
rate in 2025
– significantly below
the market average

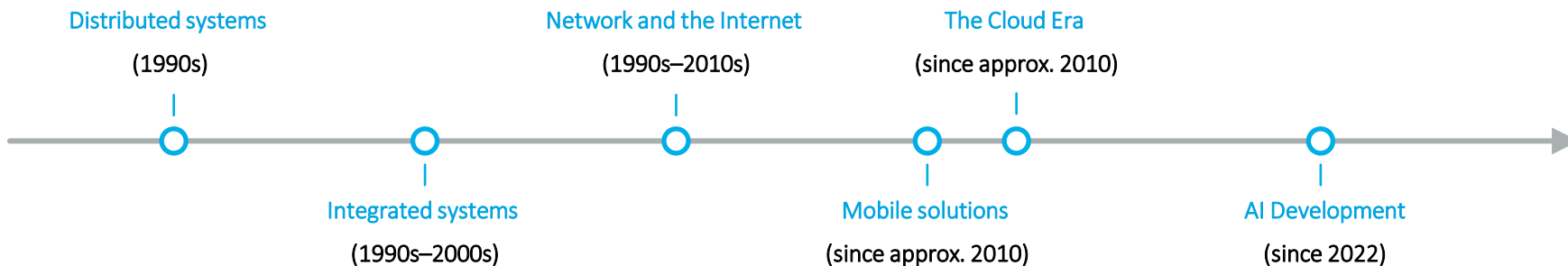
ACP

Over 8,000 applicants for
internship programs in
2025 (for 42 positions)

ACP

Our growth prospects – technology

Each technological wave increases the value of our business model



The growth of our market is driven by technological changes:

- Each technology has increased the scale of software → more users, more data, more transactions
- Each change has increased profitability → more software instead of services, standardization of solutions, distribution and support, greater productivity, and new applications

Why is Asseco well-positioned in the software market?

- Proprietary software – customers’ critical systems
- Large customer base – long-term relationships and experience
- Industry expertise and access to large amounts of data

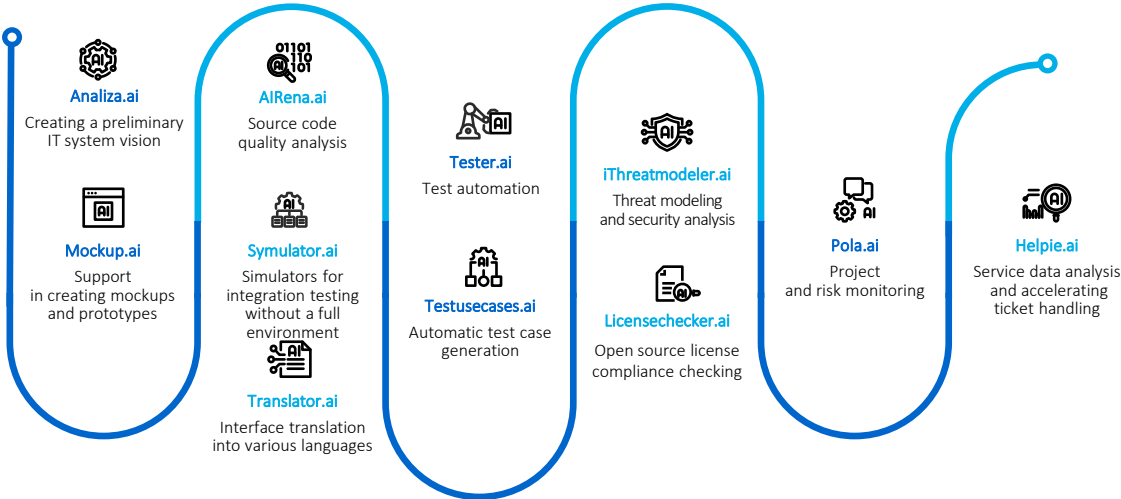
AI boosts the productivity of teams with industry expertise

AI does not replace our model—it enhances it

Two key areas of AI application at Asseco:

- 1. Development of products and services based on AI technologies in combination with our software for various sectors
- 2. Use of AI technologies to optimize and automate software development processes

Example of implementation and use of AI solutions in our software development life cycle



Attachments



Financial results by product groups

	Sales revenues		Non-IFRS EBITDA*		Non-IFRS EBIT*	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Solutions for finance	3 748.3	3 477.1	641.6	608.4	509.9	471.8
Asseco Poland Segment	653.2	592.2	157.2	131.1	135.1	108.8
Asseco International Segment	1 601.2	1 542.2	324.3	330.4	261.8	261.8
Formula Systems Segment	1 494.7	1 343.1	173.4	146.5	126.6	100.9
Solutions for public institutions	4 154.9	3 602.9	689.6	502.1	535.0	350.9
Asseco Poland Segment	1 217.2	1 025.2	348.4	229.9	302.0	193.3
Asseco International Segment	570.7	430.6	77.6	38.8	50.1	6.1
Formula Systems Segment	2 383.3	2 153.5	261.8	229.9	181.0	147.7
ERP solutions	1 680.6	1 528.5	435.3	340.2	353.0	256.9
Asseco Poland Segment	53.3	61.1	-0.8	-0.1	-2.1	-1.5
Asseco International Segment	1 023.6	938.7	268.0	234.5	207.9	173.6
Formula Systems Segment	608.6	532.2	151.2	102.7	130.0	81.7
Other IT solutions	3 017.6	2 574.9	378.5	300.4	311.0	242.6
Asseco Poland Segment	185.5	194.9	16.8	15.1	6.4	6.0
Asseco International Segment	101.6	94.8	24.7	-7.2	29.8	-4.4
Formula Systems Segment	2 730.6	2 288.7	336.6	292.7	274.5	241.1
Infrastructure and other (non-IT)	4 178.4	3 836.7	426.1	469.4	328.4	382.6
Asseco Poland Segment	185.6	177.3	28.6	43.4	12.5	28.9
Asseco International Segment	1 332.4	1 131.8	86.7	88.3	48.0	65.6
Formula Systems Segment	2 680.9	2 543.9	326.1	351.3	280.6	299.3
Asseco Group	16 779.8	15 020.1	2 571.0	2 220.5	2 037.4	1 704.9

Figures in PLN million.

Totals for product groups and the Asseco Group, apart from segment results, also include consolidation adjustments.

* Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP) and for profit and expenses related to acquisitions/sales of companies (M&A).

Financial results by product groups – proportional recognition

Proportional recognition*	Sales revenues		Non-IFRS EBITDA**		Non-IFRS EBIT**	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Solutions for finance	1 717.3	1 584.6	345.8	321.4	283.4	255.9
Asseco Poland Segment	621.1	560.9	150.5	124.5	129.2	102.9
Asseco International Segment	923.0	872.7	186.4	181.4	151.0	142.7
Formula Systems Segment	176.8	155.1	19.7	15.4	14.1	10.0
Solutions for public institutions	1 955.4	1 634.7	439.5	286.3	363.5	215.3
Asseco Poland Segment	1 217.2	1 025.2	348.4	229.9	302.0	193.3
Asseco International Segment	468.0	363.1	58.6	26.6	38.6	2.0
Formula Systems Segment	285.8	253.8	30.1	26.3	20.3	16.4
ERP solutions	862.5	810.1	207.2	161.1	164.9	118.8
Asseco Poland Segment	53.3	61.1	-0.8	-0.1	-2.1	-1.5
Asseco International Segment	710.5	670.3	158.5	139.2	122.2	101.7
Formula Systems Segment	103.6	82.2	32.6	18.9	27.6	15.5
Other IT solutions	574.0	511.8	71.7	46.4	55.4	31.6
Asseco Poland Segment	185.5	194.9	16.8	15.1	6.4	6.0
Asseco International Segment	67.0	63.3	15.3	-1.2	17.0	-1.0
Formula Systems Segment	321.6	257.0	39.2	32.7	31.6	26.7
Infrastructure and other (non-IT)	1 602.7	1 361.3	106.3	135.6	62.3	101.5
Asseco Poland Segment	174.2	164.1	24.3	39.0	8.3	24.5
Asseco International Segment	1 075.1	864.1	53.7	63.3	30.8	50.0
Formula Systems Segment	374.0	354.9	43.6	47.4	35.8	38.6
Asseco Group	6 711.8	5 902.6	1 170.5	950.8	929.5	723.1

Figures in PLN million.

The totals for product groups and the Asseco Group, in addition to segment results, also include consolidation adjustments.

* Proportional recognition results from converting the values from the stand-alone financial statements of subsidiaries belonging to the Asseco Group by a percentage reflecting Asseco Poland's effective shareholdings in these companies.

** Non-IFRS recognition includes adjustments for the cost of amortization of intangible assets recognized as part of the merger settlement (PPA), for the cost of equity-settled transactions with employees (SBP)

and for profit and expenses related to acquisitions/sales of companies (M&A).

Technology for business, solutions for people.

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