

Asseco Group

Fact Sheet 2018

The Asseco Group is present everywhere where technology and business impact everyday life. We are a federation of companies which operate worldwide. It is led by Asseco Poland, which is one of the first startups established in Poland.

Asseco Poland is a leading Polish information technology company listed on the Warsaw Stock Exchange. With a market capitalization reaching about PLN 4,4 billion (about EUR 1.0 billion), the Company is included in the WIG30 index. It is also the largest company listed in the IT industry index, WIG-Informatyka.

Present in **55** countries

Over **24 ths.** highly committed employees

PLN 4.4 bn market capitalization

PLN 255 m recommendation of dividend payment for 2018*

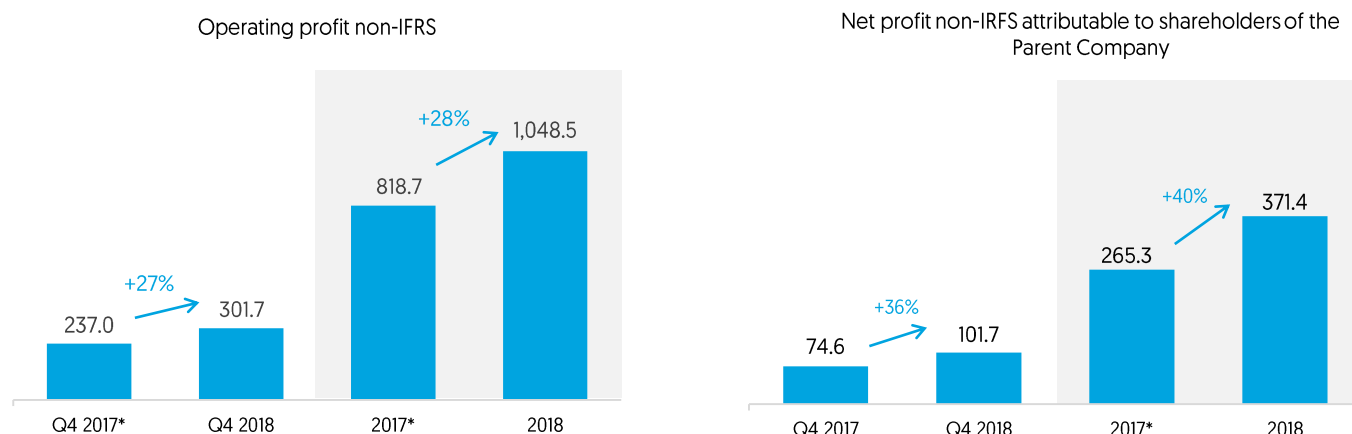
6,1%** dividend yield

*Recommendation of the Management Board and Supervisory Board on payment of dividend for 2018
** Dividend yield for 2018 as at 25 March 2019

Asseco Group in 2018 – record-breaking revenues and operating profit

- Increase in the Group's revenues by **7%** to **PLN 9,329 million** (compared to pro-forma figures*).
- Significant increase in non-IFRS EBIT to **PLN 1,048 million** and net profit non-IFRS for the shareholders of the parent company to **PLN 371 million**.
- Dynamic growth in **all business segments**.
- Acquisitions on the **US and Israeli market**.
- Very good results achieved in the **banking and finance sector** on the Polish market.
- The Formula Systems Group companies **continued their growth**.
- Asseco South Eastern Europe enjoyed **another record-breaking year**.
- Significant increase in sales of ERP solutions in **Asseco Business Solutions** and development of foreign sales.

Double-digit rate of profits growth (m PLN)



Key financial data published on a non-IFRS basis provide crucial information for assessing the financial position and business development of Asseco Group. They are complementary to data reported in accordance with IFRS standards.

Non-IFRS figures including adjustments for: the cost of amortization of intangible assets recognized under the combination settlement (PPA), the costs of share-based payment transactions with employees (SBP), the costs and financial revenues resulting from the transactions of purchase and sales of companies (M&A) and tax effects associated with them.

* Figures including Formula Group's results for August and September 2017.

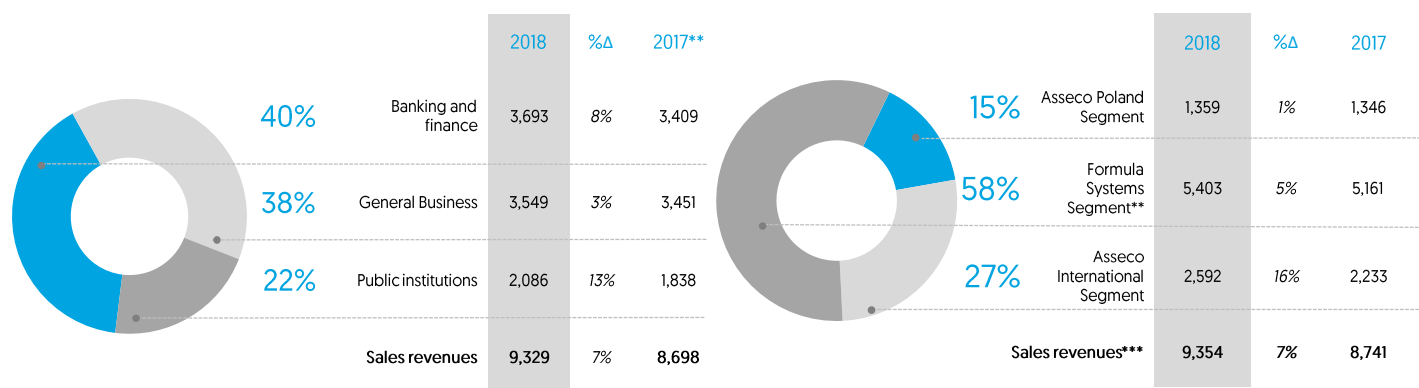
Consolidated financial results non-IFRS

m PLN	Q4 2017	Q4 2018	Change [%]	2017	2018	Change [%]
Revenues (2017 PF*)	2,411.6	2,650.3	+10%	8,697.8	9,328.6	+7%
Proprietary software and services (2017 PF*)	1,857.0	2,050.0	+10%	6,986.6	7,502.1	+7%
EBIT non-IFRS (2017 PF*)	237.0	301.7	+27%	818.7	1,048.5	+28%
PPA & SBP (2017 PF*)	-78.6	-63.6	-19%	-206.8	-251.7	+22%
Net profit non-IFRS for the shareholders of the Parent Company	74.6	101.7	+36%	265.3	371.4	+40%
EBITDA (2017 PF*)	279.6	354.2	+27%	1,001.1	1,256.3	+25%

* Figures including Formula Group's results for August and September 2017.

Revenue structure – diversification into sectors and geographic segments

(m PLN)

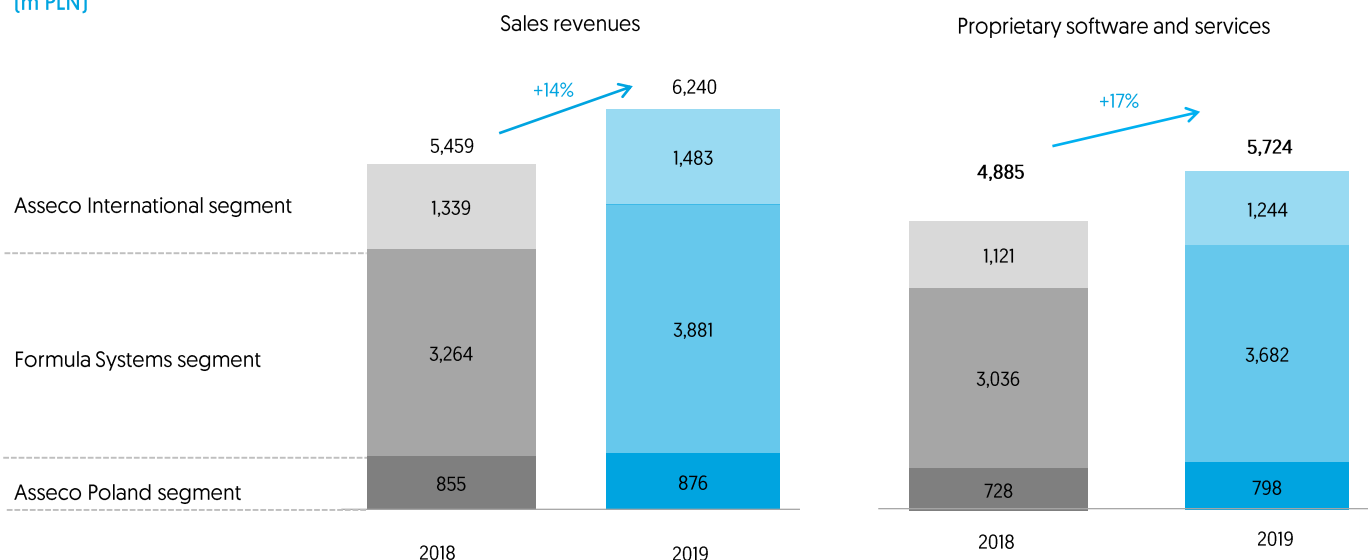


** Figures including Formula Group's results for August and September 2017.

*** Figures including intersegment sales.

Strong order backlog for 2018

(m PLN)



When calculating the backlog for 2019 according to the exchange rates used for calculating the backlog for 2018, the change amounts to: +9% in total revenues/+11% in proprietary software and services.

Value of the backlog for 2019 as at March 15, 2019; value of the backlog for 2018 as at March 13, 2018.