

Asseco Group

Fact Sheet 2020

The Asseco Group is present everywhere where technology and business impact everyday life. We are a federation of companies which operate worldwide. It is led by Asseco Poland, which is one of the first startups established in Poland.

Asseco Poland is a leading Polish information technology company listed on the Warsaw Stock Exchange. With a market capitalization reaching ca. PLN 5.6 bn (about EUR 1.2 bn), the Company is included in the WIG20 index. It is also the largest company listed in the IT industry index, WIG-informatyka.

Present in **60** countries

28.0 thous. highly committed employees

PLN 5.6 bn* market capitalization

PLN 258 m** dividend payment for 2020

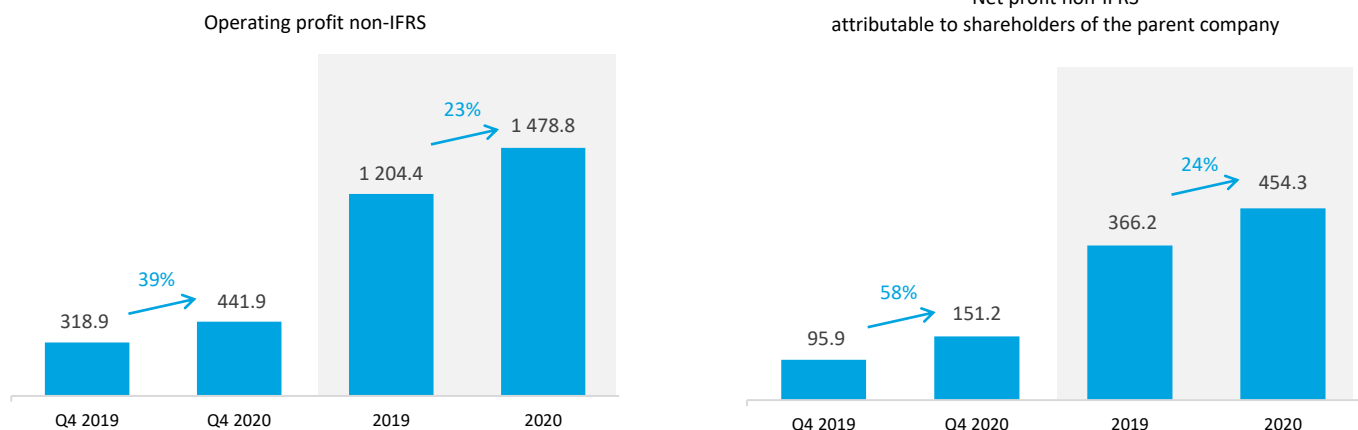
4.6%*** dividend yield

* As at March 22, 2021
** Recommendation of the Management Board regarding the payment of a dividend for 2020
*** Dividend yield as at March 22, 2021

Asseco Group in 2020 – dynamic growth and double-digit increases in results

- **Very good** financial results:
 - increase in revenues by **14%** to **PLN 12 190 million**
 - increase in operating profit by **25%** to **PLN 1 215 million** (increase in non-IFRS operating profit by **23%** to **PLN 1 479 million**)
 - increase in net profit by **25%** to **PLN 402 million** (increase in non-IFRS operating profit by **24%** to **PLN 454 million**)
- **Strengthening** across **all segments and business sectors**
- Strong business **diversification** (geographical, sectoral, product)
 - **88%** of revenues from foreign markets
 - **39%** of revenues – general business sector, **36%** – banking and finance, **25%** – public institutions
 - **79%** of revenues from sales of proprietary software and services

Operating profit non-IFRS and net profit non-IFRS (m PLN)



Key financial data published on a non-IFRS basis provide crucial information for assessing the financial position and business development of Asseco Group. They are complementary to data reported in accordance with IFRS standards.

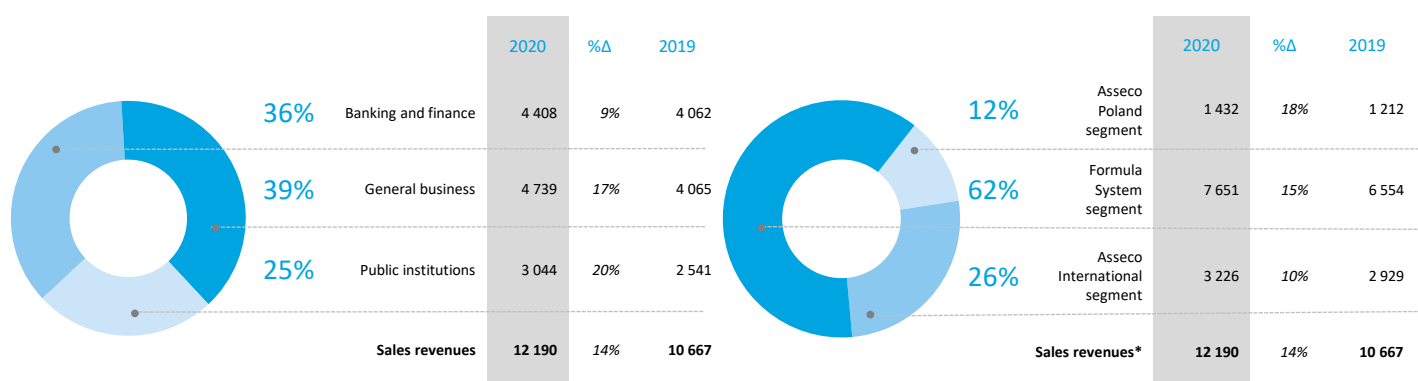
Non-IFRS figures including adjustments for: the cost of amortization of intangible assets recognized under the combination settlement (PPA), the costs of share-based payment transactions with employees (SBP), the costs and financial revenues resulting from the transactions of purchase and sales of companies (M&A) and tax effects associated with them.

Consolidated financial results non-IFRS

m PLN	Q4 2020	Q4 2019	Change	2020	2019	Change
Sales revenues	3 483.0	2 938.1	18.5%	12 190.3	10 667.4	14.3%
Proprietary software and services	2 651.3	2 328.0	13.9%	9 634.4	8 647.9	11.4%
Operating income non-IFRS	441.9	318.9	38.6%	1 478.8	1 204.4	22.8%
PPA & SBP	79.5	58.4	36.1%	263.5	229.7	14.7%
Net profit non-IFRS for the shareholders of the parent company	151.2	95.9	57.7%	454.3	366.2	24.1%
PPA & SBP & M&A	17.0	12.1	40.5%	52.4	44.3	18.3%
EBITDA	548.6	430.0	27.6%	1 922.1	1 611.6	19.3%

Revenue structure – diversification into sectors and geographic segments

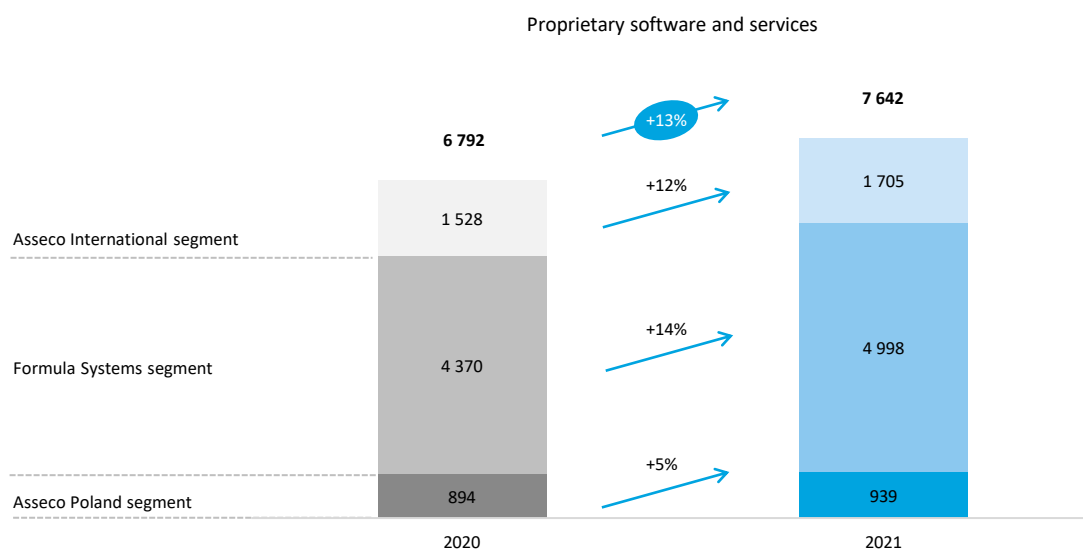
(m PLN)



* Data includes cross-sectoral corrections.

Strong order backlog for 2021

(m PLN)



When calculating the backlog for 2021 according to the exchange rates used for calculating the backlog for 2020, the change amounts to: +9%. Value of the backlog for 2021 as at March 15, 2021; value of the backlog for 2020 as at March 17, 2020.