

January 7, 2020

Notifying party:

Zygmunt Solorz

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To:

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Asseco Poland S.A.

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**NOTIFICATION ON CHANGE IN SHARE IN TOTAL NUMBER OF
VOTES AT GENERAL MEETING OF SHAREHOLDERS OF
ASSECO POLAND S.A.**

Pursuant to Article 69 section 1 Item 1 in connection with Article 69a section 1 Item 3 of the Act of July 29, 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (consolidated text: Journal of Laws of 2019, item 623, as amended, hereinafter referred to as the "**Act on Offering**"), I hereby give notice that on December 30, 2019 I indirectly acquired shares of Asseco Poland S.A., with its registered office in Rzeszów (the "**Company**", "**Asseco**"). As a result, my indirect share in the total number of votes in the Company has changed by 21.90% and I have indirectly exceeded 20% of the total number of votes in the Company.

On December 30, 2019, as a result of a settlement through the deposit and clearance system of the National Depository for Securities of a purchase of Asseco shares under the invitation to submit offers to sell Asseco shares announced by Cyfrowy Polsat S.A., with its registered office in Warsaw, Poland ("**Cyfrowy Polsat**") on December 18, 2019, ("**Invitation**"): (i) Cyfrowy Polsat, a subsidiary of Reddev Investments Limited with its registered office in Limassol, Cyprus ("**Reddev**"), a subsidiary of my controlled entity - TiVi Foundation with its registered office in Vaduz, Liechtenstein ("**TiVi Foundation**"), acquired 17,994,259 (seventeen million nine hundred and ninety-four thousand two hundred and fifty-nine) ordinary bearer shares of Asseco, representing 21.68% of the share capital of Asseco and carrying the right to 17,994,259 (seventeen million nine hundred and ninety-four thousand two hundred and fifty-nine) votes at the General Meeting of Shareholders of Asseco, representing 21.68% of the total number of votes at the General Meeting of Shareholders of Asseco; and (ii) Reddev, a subsidiary of my controlled entity - TiVi Foundation, acquired 184,127 (one hundred and eighty-four thousand one hundred and twenty-seven) ordinary bearer shares of Asseco, representing 0.22% of its share capital and carrying the right to 184,127 (one hundred and eighty-four thousand one hundred and twenty-seven) votes at the General Meeting of Shareholders of Asseco, representing 0.22% of the total number of votes at the General Meeting of Shareholders of Asseco ("**Transactions**").

The Transactions were concluded by Cyfrowy Polsat and Reddev in connection with an agreement concluded by Cyfrowy Polsat and Reddev on December 27, 2019 concerning the joint acquisition of Asseco shares under the Invitation and the exercising by Reddev of the right to vote from Asseco shares acquired under the Invitation in a manner in compliance with instructions of Cyfrowy Polsat, which constitutes an agreement referred to in Article 87 Section 1 Item 5 of the Act on Public Offering ("**Agreement**"). Under the Agreement, Reddev will be obliged to resell to Cyfrowy Polsat its 184,127

Asseco shares within 10 business days from the date of the delivery to Reddev of a request to resell the shares to Cyfrowy Polsat.

Prior to the Transactions, I indirectly held 868,987 (eight hundred and sixty-eight thousand nine hundred and eighty-seven) ordinary bearer shares of Asseco, representing 1.05% of its share capital and carrying the right to 868,987 (eight hundred and sixty-eight thousand nine hundred and eighty-seven) votes at the General Meeting of Shareholders of Asseco, representing 1.05% of the total number of votes at the General Meeting of Shareholders of Asseco, in such a way that Reddev, a subsidiary of my controlled entity - TiVi Foundation, held indirectly, through Cyfrowy Polsat, 868,987 (eight hundred and sixty-eight thousand nine hundred and eighty-seven) ordinary bearer shares of Asseco, representing 1.05% of the share capital of Asseco and carrying the right to 868,987 (eight hundred and sixty-eight thousand nine hundred and eighty-seven) votes at the General Meeting of Shareholders of Asseco, representing 1.05% of the total number of votes at the General Meeting of Shareholders of Asseco.

As a result of the Transactions, I indirectly hold 19,047,373 (nineteen million forty-seven thousand three hundred and seventy-three) ordinary bearer shares of Asseco, representing 22.95% of the share capital of Asseco and carrying the right to 19,047,373 (nineteen million forty-seven thousand three hundred and seventy-three) votes at the general meeting of shareholders of Asseco, representing 22.95% of the total number of votes at the general meeting of shareholders of Asseco, in such a way that Reddev, a subsidiary of my controlled entity - TiVi Foundation, holds:

- a. directly 184,127 (one hundred eighty-four thousand one hundred twenty-seven) ordinary bearer shares of Asseco, representing 0.22% of the share capital of Asseco and carrying the right to 184,127 (one hundred eighty-four thousand one hundred twenty-seven) votes at the General Meeting of Shareholders of Asseco, representing 0.22% of the total number of votes at the General Meeting of Shareholders of Asseco; and
- a. indirectly, through Cyfrowy Polsat, 18,863,246 (eighteen million eight hundred and sixty-three thousand two hundred and forty-six) ordinary bearer shares of Asseco, representing 22.73% of the share capital of Asseco and carrying the right to 18,863,246 (eighteen million eight hundred and sixty-three thousand two hundred and forty-six) votes at the General Meeting of Shareholders of Asseco, representing 22.73% of the total number of votes at the General Meeting of Shareholders of Asseco.

Furthermore, I declare that:

- (i) Cyfrowy Polsat is a subsidiary of Reddev, which is a subsidiary of TiVi Foundation. TiVi Foundation is an entity controlled by me;
- (ii) none of my subsidiaries, with the exception of Reddev and Cyfrowy Polsat, hold shares in Asseco;
- (iii) I am not a party to any agreements on the transfer of rights to exercise voting rights vested in Asseco shares within the meaning of Article 87 Section 1 Item 3 letter c of the Act on Public Offering;
- (iv) I do not hold any financial instruments and I am not entitled to or obliged to acquire any shares of Asseco under the terms specified in Article 69 Section 4 Item 7 of the Act on Public Offering; and
- (v) I do not hold any financial instruments directly or indirectly related to Asseco shares referred to in Article 69 Section 4 Item 8 of the Act on Public Offering.

Due to the fact that I do not hold any financial instruments and I am not entitled to or obliged to acquire any shares of Asseco under the terms specified in Article 69 Section 4 Item 7 of the Act on Public Offering and do not hold any financial instruments directly or indirectly related to the shares of Asseco, as referred to in Article 69 Section 4 Item 7 of the Act on Public Offering, the total number of votes at the General Meeting of Shareholders of Asseco, as well as their share in the total number of votes at the General Meeting of Shareholders of Asseco, referred to in Article 69 Section 4 Item 9 of the Act on Public Offering, correspond to the previously indicated number of votes at the General Meeting of Shareholders of Asseco attached to shares of Asseco indirectly held by me and the previously indicated share in the total number of votes at the General Meeting of Shareholders of Asseco.



ZYGMUNT SOLORZ

