



Financial Results of the Asseco Group for the 1st quarter of 2010

Warsaw, 18 May 2010



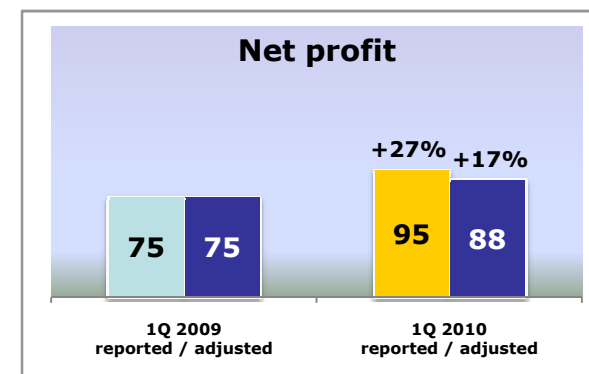
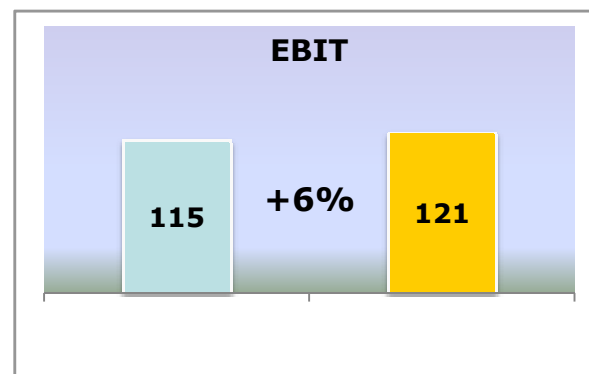
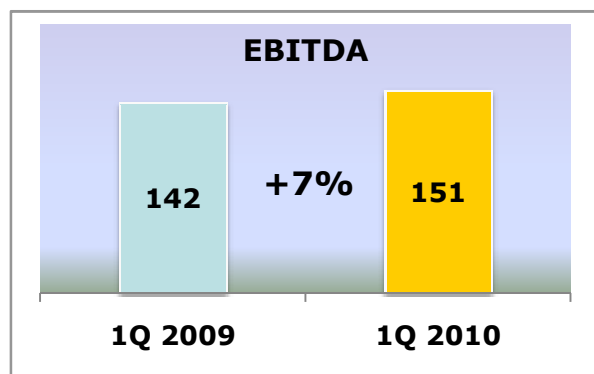
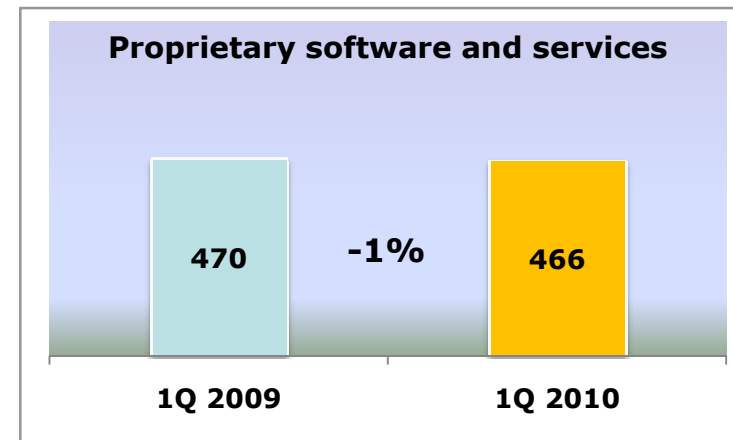
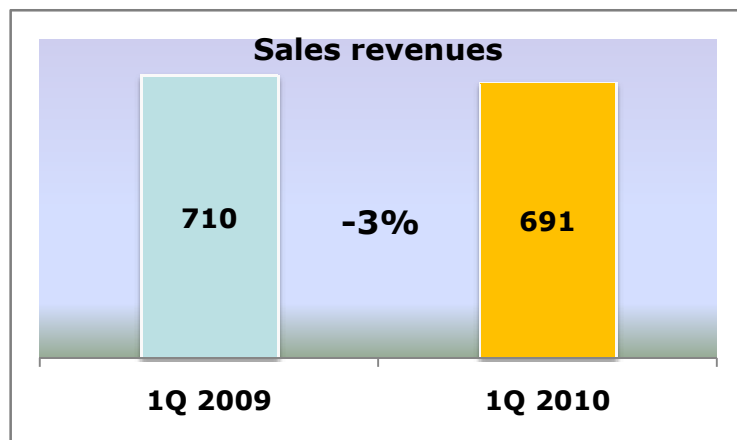
Agenda

- Summary of the 1st quarter of 2010
- **Financial results for the 1st quarter of 2010**
- Operating activities
- Acquisitions



Financial highlights

1Q 2010 – consolidated*

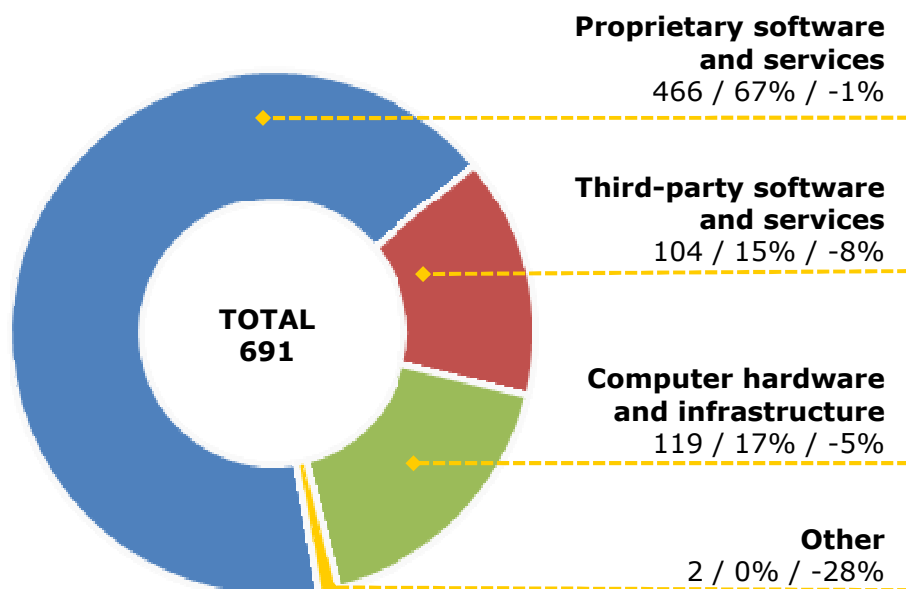


* figures in PLN millions; net profits adjusted by single-time events

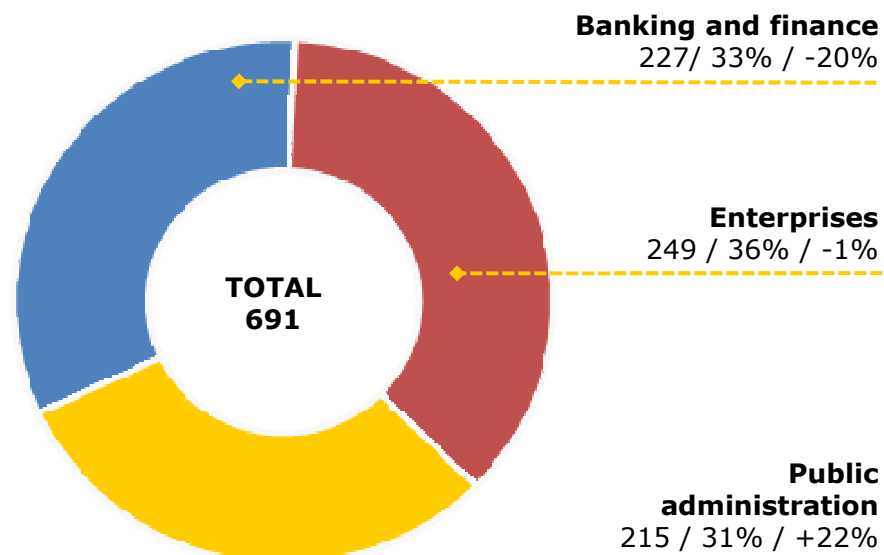
Breakdown of sales revenues

1Q 2010 – consolidated

by products*



by sectors*

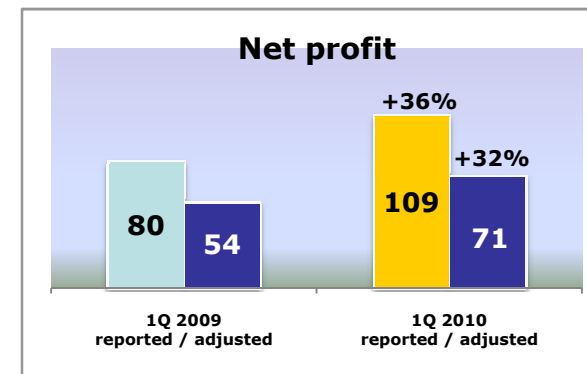
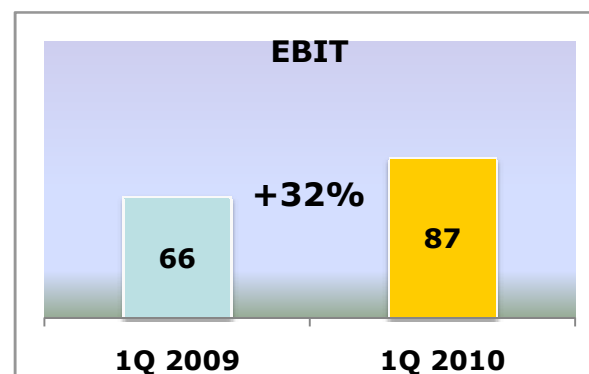
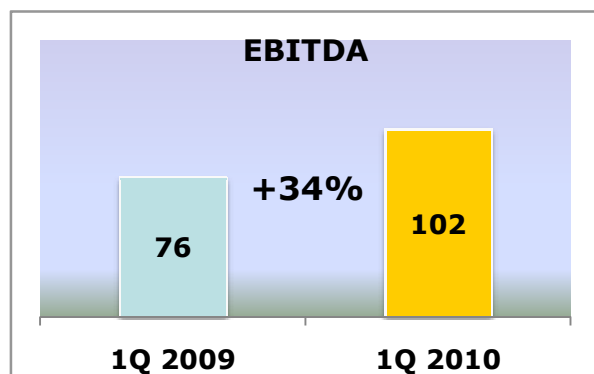
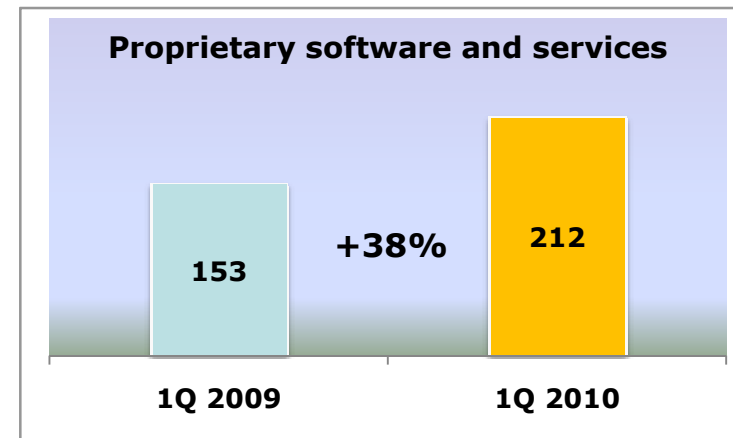
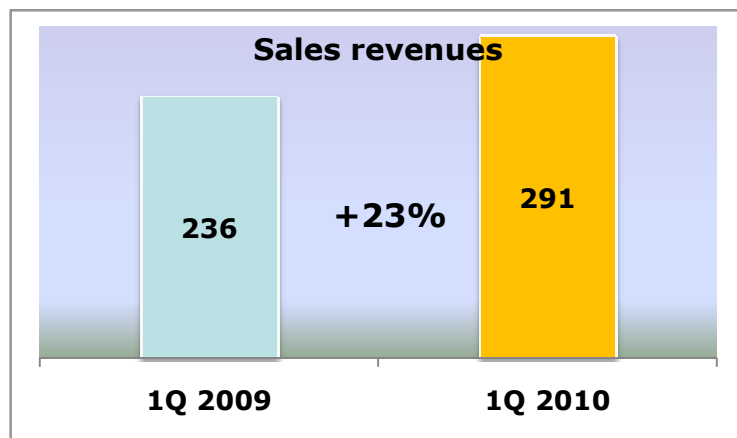


* figures in PLN millions / as % of total sales in 1Q 2010 / % change vs. 1Q 2009



Financial highlights

1Q 2010 – standalone*

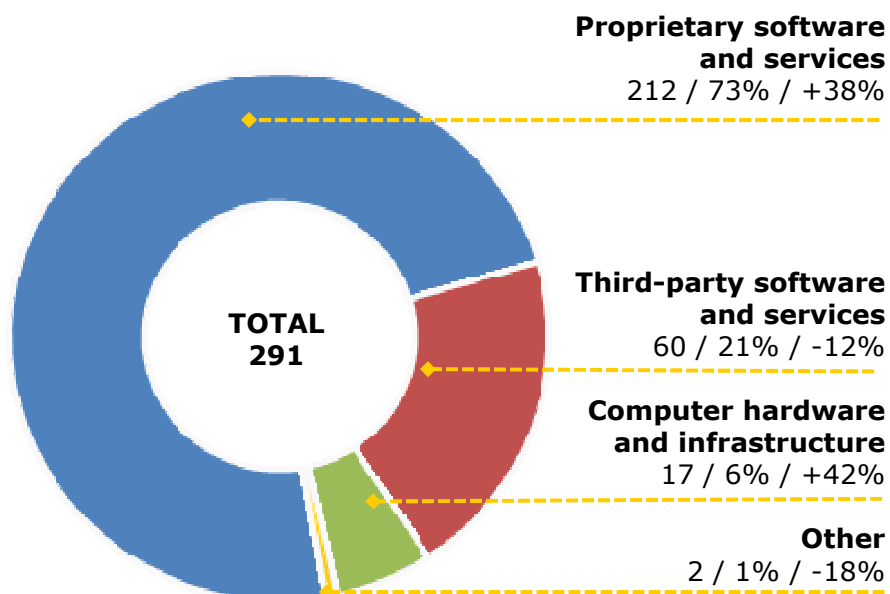


* figures in PLN millions; net profits adjusted by single-time events and dividends received

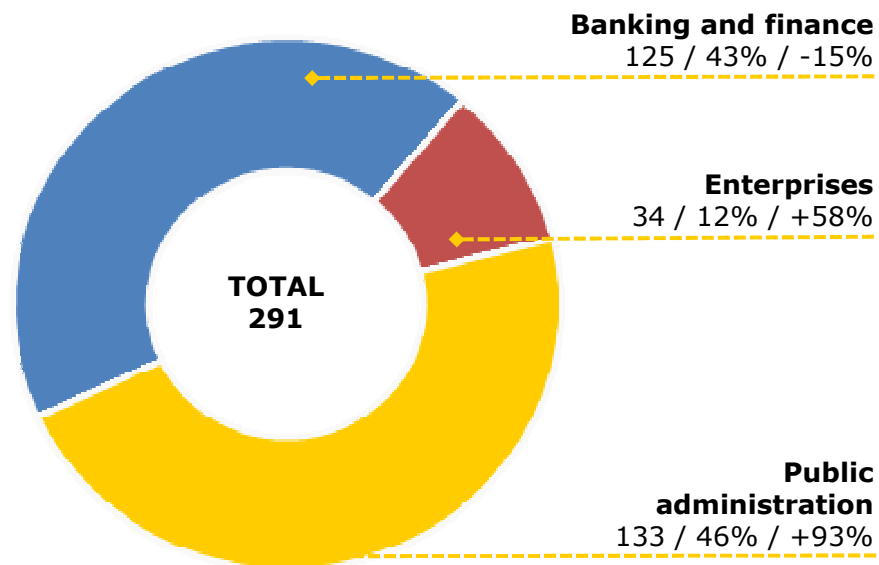
Breakdown of sales revenues

1Q 2010 – standalone

by products*



by sectors*



* figures in PLN millions / as % of total sales in 1Q 2010 / % change vs. 1Q 2009

Other information

Financial liquidity*

	Asseco Poland	The Asseco Group
Short- and long-term debt	(106.3)	(209.2)
Cash and cash equivalents	27.3	322.3
Cash – debt	(79.0)	113.2
Receivables	274.5	520.2
Liabilities	(94.7)	(311.6)
Inventories	5.8	56.8
Operating balance	106.6	378.6

PLN millions

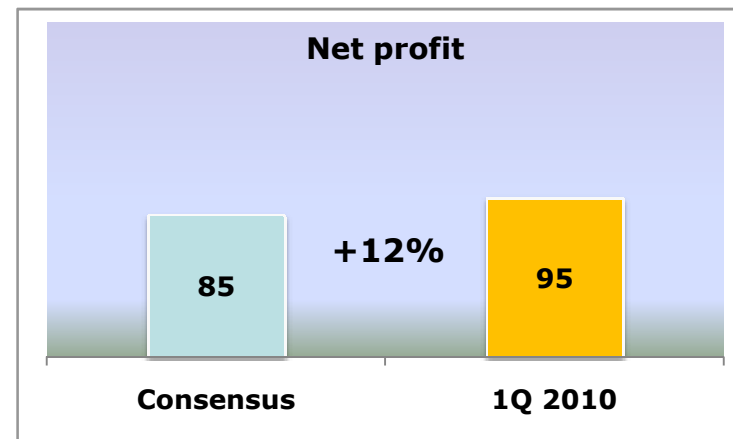
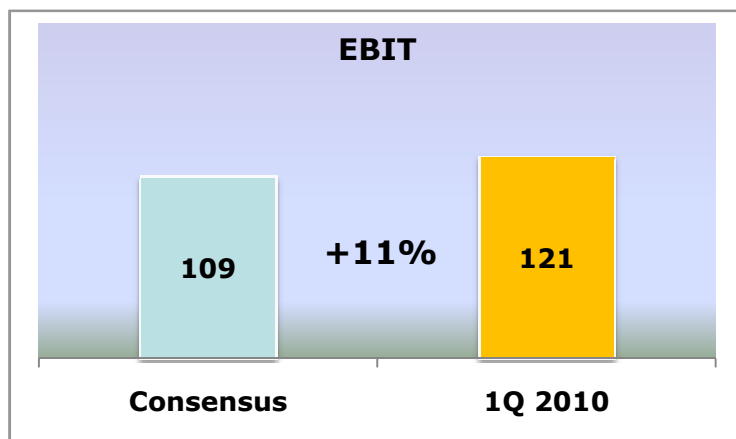
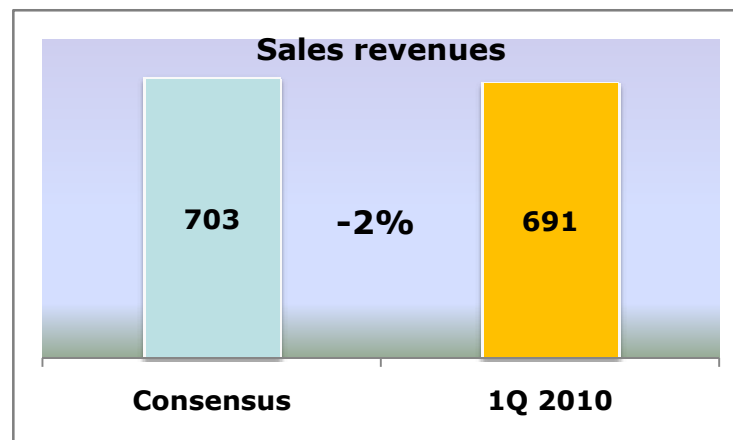
ASEE	99.9
ACE	86.7
ABS	53.0
ACP	27.3
ADACH	12.7
ANE	10.6
Others	32.1

* figures in PLN millions; as at 31 March 2010



Other information

Market expectations* – consolidated data



* figures in PLN millions; Consensus – average forecast from 12 brokerage houses



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- **Operating activities**
- Acquisitions



Operating activities

Other information

- Merger with ABG – registered on **4 January 2010**
- IT Services Centre – project co-financed from the EU funds in the amount of **PLN 36 million over 2 years**
- Preparations to the merger with **Asseco Systems**
– planned to take place on 3 January 2011
- Construction of the new office building in **Wilanów** – choosing the optimum crediting offer and the general contractor



Operating activities

Issuance of shares with pre-emptive rights

- **Issuance of shares**

- Number of shares issued – **3,878,277**
- Total number of shares subscribed – **6,108,429**
- Proceeds from issuance – PLN **209.4** million

- **Time Schedule**

- Allocation of shares – **17 May**
- Listing of **allotment certificates (PDA)** – till the end of May 2010
- Applications for registration of the **increase** of share capital / **retirement** of treasury shares – at the beginning of June 2010
- **Assimilation of shares** – till the end of June 2010

- **Dividend**

- Amount of dividend – **PLN 1.47** per share
- New shares **participate** in the dividend distribution



Operating activities

New contracts signed

Agriculture Division

- The Agricultural Property Agency – agreement for provision of technical assistance and maintenance to support operation of the Integrated Information System in the period from 5 January 2010 till 31 December 2010 – contract value: PLN 2.6 million

Healthcare Division

- SPZOZ, Tomaszów Lubelski – agreement for implementation of information technology at the hospital – contract value: PLN 2.4 million
- SPZOZ Drezdenko – agreement for upgrading of the InfoMedica information system – contract value: PLN 0.4 million
- L. Perzyna Regional Polyclinic Hospital in Kalisz – agreement for upgrading of the InfoMedica information system – contract value: PLN 0.4 million



Operating activities

New contracts signed

Power, Gas Industry, and Enterprises Division

- Enion SA – agreement for maintenance of billing systems – contract value: PLN 1.5 million
- Energa Obsługa i Sprzedaż Sp. z o.o. – agreement for maintenance of billing systems – contract value: PLN 1.3 million
- PGE Dystrybucja Rzeszów Sp. z o.o. – agreement for supply and implementation of the Salesperson Replacement System – contract value: PLN 0.6 million
- SPEC – agreement for granting a permanent and unlimited license for a billing solution – contract value: PLN 0.3 million

Telecommunication Division

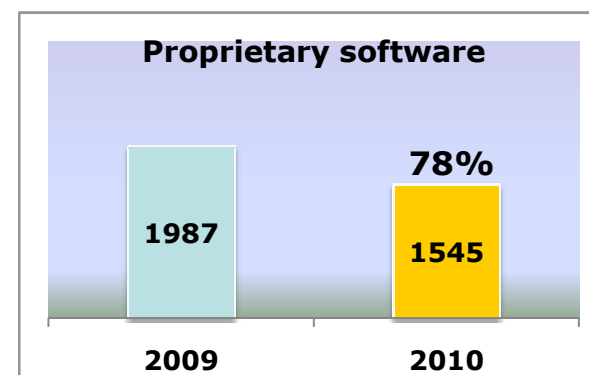
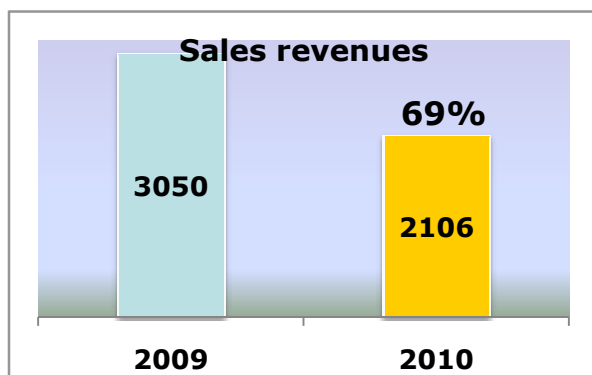
- Framework agreement for execution of IT projects for one of the top 3 mobile operators.



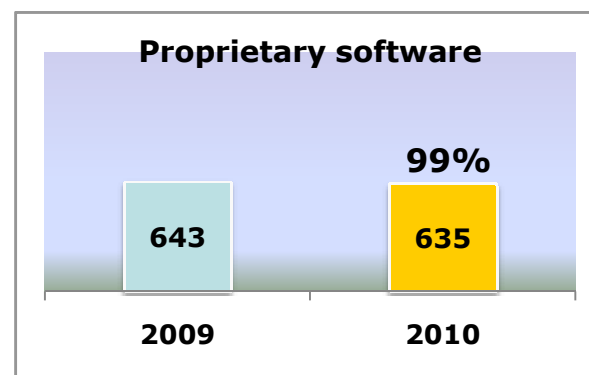
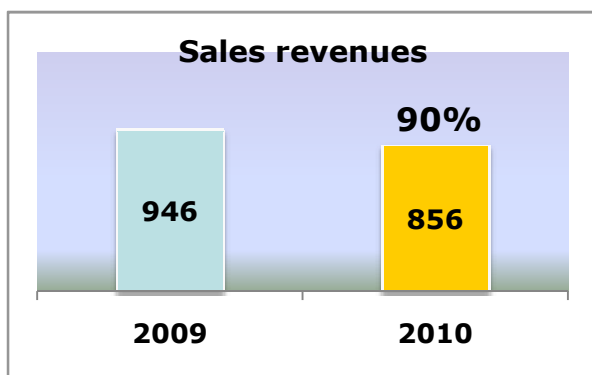
Operating activities

Backlog of orders for 2010*

Consolidated



Standalone



* Comparison of the 2010 orders backlog against the actual results achieved in 2009; figures in PLN millions as at 18 May 2010

** Proprietary software includes sales of proprietary software and services, outsourcing and telco



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Acquisitions

Potential targets

- **Asseco South Western Europe**

- Spain – 4 companies
- Italy – 2 companies

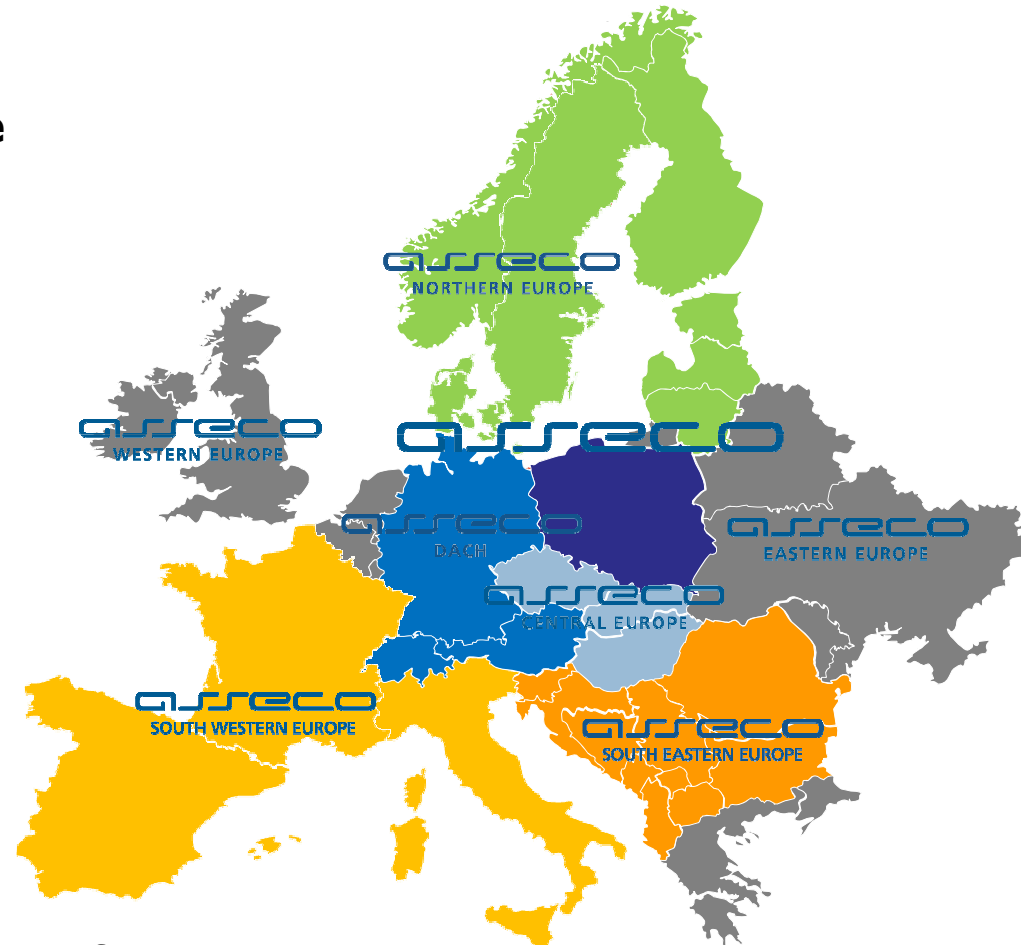
- **Asseco DACH**

- Switzerland – 2 companies
- Germany – 2 companies

- **Asseco Northern Europe**

- Finland – 3 companies

- and other companies in the regions of
Asseco SEE and **Asseco CE** operations





Thank you for your attention

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