

Interim Report 11/2015 of 1 June 2015

## **Contracts made by Infovide-Matrix S.A.'s subsidiary with the State Treasury - the Data Processing Centre of the Ministry of Finance whose aggregate value qualifies them as a significant contract**

Legal basis: Article 56.1.2 of the Public Offering Act – interim and periodic disclosure

Infovide-Matrix S.A. hereby announces that, on 1 June 2015, it received information about the conclusion, on 29 May 2015, by DahliaMatic Sp. z o.o. (hereinafter: Contractor), a subsidiary of Infovide-Matrix S.A., and the State Treasury – the Data Processing Centre of the Ministry of Finance (hereinafter: Client) of a contract for the provision of technical assistance, maintenance and extended technical assistance services, as well as conducting workshops for the Client with respect to Oracle software.

DahliaMatic Sp. z o.o.'s maximum fee for the deliverables specified in the Contract will be PLN 23.326.521,51 (twenty-three million three hundred twenty-six thousand five hundred twenty-one zlotys and 51/100) net of tax, i.e. PLN 28.691.621,46 (twenty-eight million six hundred ninety-one thousand six hundred twenty-one zlotys and 46/100) with value added tax at the rate prescribed by law.

Under the Contract, the Contractor has agreed to pay the Client a stipulated penalty (liquidated damages) equal to 20% of the total fee including tax in the event when the Client withdraws from the Contract due to the Contractor's fault or when the Contractor withdraws from the Contract due to the Contractor's fault. Additionally, the Client may demand from the Contractor the payment of a stipulated penalty equal to 20% of the total fee including tax in the event when the Contractor is late more than 7 days with the commencement of the technical assistance, maintenance and extended technical assistance services or the delivery of the services specified in the Contract, unless the reasons for the delay are due to the Client's fault.

In all other cases, the stipulated penalties are not materially different from the standard provisions of this type of contracts.

If non-performance or inadequate performance of the Contract causes damage surpassing the respective penalty stipulated in the Contract, the Client shall have the right to pursue additional damages. If any damage arises due to causes other than those for which the penalty was stipulated, the Client shall have the right to pursue damages according to the generally prevailing rules of civil law.

The Agreement was not made contingent upon any condition precedent or time limit.

During the last 12 months, the total value of all contracts made by and between Infovide-Matrix S.A. or its subsidiaries and the State Treasury - the Data Processing Centre of the Ministry of Finance has amounted to PLN 24.319.481,51 net of tax. The contract of the highest value between the subsidiary of Infovide-Matrix S.A., DahliaMatic Sp. z o.o., and the State Treasury – the Data Processing Centre of the Ministry of Finance has been the Contract identified above.

The criterion selected for joint recognition of contracts made by and between Infovide-Matrix S.A. or its subsidiaries and the State Treasury – the Data Processing Centre of the Ministry of Finance as significant is the fact that their total value exceeds 10% of Infovide-Matrix S.A.'s equity.

Specific legal basis:

GPW §5.1.3