

Topic: The signing of a Letter of Intent – deferred public announcement of confidential information
Interim Report no. 3/2010 of 16 March 2010

Legal basis: Article 56.1.1 of the Public Offering Act – confidential information

The Management Board of Infovide-Matrix S.A. announces confidential information whose announcement has been deferred under Article 57.1 of the Act of 29 July 2005 on Public Offerings and the Conditions for Floating Financial Instruments in an Organized Trading System and on Public Companies (Journal of Laws [Dz.U] no. 184, Item 1539; hereinafter: the Public Offering Act) and §2.1 of the Ordinance of the Minister of Finance of 13 April 2006 on the type of information which can violate the rightful interest of the issuer and on the manner in which the issuer should proceed in connection with deferral of the public announcement of confidential information (Journal of Laws [Dz.U] no. 67, Item 476).

The notification of the deferral of the performance of the requirement set forth in Article 56.1 of the Public Offering Act and the information about the extension of the time limit for the public announcement of that confidential information were submitted to the Polish Financial Supervision Authority on the following dates: 01 February, 15 February, 01 March and 12 March 2010.

Content of the deferred announcement:

"The Management Board of Infovide-Matrix S.A. hereby announces that, on 01 February 2010, as a result of negotiations, it received the Letter of Intent signed on 29 January 2010 by Utilis IT sp. z o.o. of Wrocław (hereinafter: the Company) and its Shareholders.

The Letter of Intent provides for the involvement of Infovide-Matrix S.A. in strategic and capital-related cooperation, wherein Infovide-Matrix S.A. intends to support the initiative to set up a new business entity by providing financial capital and strategic support, through its structures, in the process of gaining new customers. The intention of Infovide-Matrix S.A. and of the Shareholders is to focus the activity of the Company on the energy sector.

The parties intend to enter into an Investment Agreement which will regulate the terms of the Investor's investment, the rules of the target percentage to be held by Infovide-Matrix S.A. in the share capital and any other material aspects of the cooperation between the Shareholders, the Company and Infovide-Matrix S.A.

The Letter of Intent stipulates that, for a period of 1 year following the date of termination of the Letter of Intent, the Company and the Shareholders agree to refrain from any negotiations aiming to gain an Investor in the Company to the benefit of any entities other than Infovide-Matrix S.A. ("Exclusivity Period").

The Company and the Shareholders warrant and represent that, during the Exclusivity Period, they shall not perform, and shall not cause the Company or its employees to perform, any activities with a view to shares in the Company being acquired by any party other than Infovide-Matrix S.A.."

Legal basis:

Article 56.1.1 of the Public Offering Act – confidential information