

Interim Report 4/2015 of 26 February 2015

Contracts made by Infovide-Matrix S.A. and its subsidiaries with the Agency for the Restructuring and Modernization of Agriculture whose aggregate value qualifies them as a significant contract

Legal basis: Article 56.1.2 of the Public Offering Act – interim and periodic disclosure

Infovide-Matrix S.A. hereby announces that, on 25 February 2015, it received information about the conclusion, on 25 February 2015, by DahliaMatic Sp. z o.o. (hereinafter: Contractor), a subsidiary of Infovide-Matrix S.A., and the Government Agency for the Restructuring and Modernization of Agriculture (ARiMR; hereinafter: Client) of a contract for the provision of technical assistance services to the Client with respect to Oracle software.

DahliaMatic Sp. z o.o.'s fee for the deliverables specified in the Contract will be PLN 21,444,818.00 (twenty-one million four hundred forty-four thousand eight hundred eighteen zlotys and 00/100) net of tax, plus value added tax at the rate prescribed by law.

Under the Contract, the Contractor has agreed to pay the Client a stipulated penalty (liquidated damages) for using Client's personnel in the performance of the contract, equal to 20% of the total fee including tax. Additionally, the Client may demand from the Contractor the payment of a stipulated penalty equal to 20% of the total fee including tax in the event when the Contractor is late with the delivery of media containing an update to the Client within the time limit specified in the Contract. In all other cases, the stipulated penalties are not materially different from the standard provisions of this type of contracts.

If non-performance or inadequate performance of the Contract causes damage surpassing the respective penalty stipulated in the Contract, the Client shall have the right to pursue additional damages. If any damage arises due to causes other than those for which the penalty is stipulated, the Client shall have the right to pursue damages according to the generally prevailing rules of civil law.

The Agreement was not made contingent upon any condition precedent or time limit. During the last 12 months, the total value of all contracts made by and between Infovide-Matrix S.A. or its subsidiaries and the Agency for the Restructuring and Modernization of Agriculture has amounted to PLN 21,460,988.00 net of tax. The contract of the highest value between the subsidiary of Infovide-Matrix S.A., DahliaMatic Sp. z o.o., and the Agency for the Restructuring and Modernization of Agriculture has been the Contract identified above.

The criterion selected for joint recognition of contracts made by and between Infovide-Matrix S.A. or its subsidiaries and the Agency for the Restructuring and Modernization of Agriculture as significant is the fact that their total value exceeds 10% of Infovide-Matrix S.A.'s equity.

Specific legal basis:

RMF GPW §5.1.3